

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

June 30, 2011

Sl No	Particulars	Rs. In lakhs		
		Quarter ended 30-06-2011 (Unaudited)	Quarter ended 30-06-2010 (Unaudited)	Previous Accounting year ended 31-03-2011 (Audited)
1	a) Net Sales / Income from operations	3,634	2,873	14,915
	b) Other Operating Income	16	19	140
	c) Total	3,650	2,892	15,055
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	(83)	(165)	(186)
	b) Consumption of raw materials	1,958	1,536	7,744
	c) Subcontracting Charges	279	233	1,167
	d) Employees cost	531	449	2,108
	e) Depreciation	70	60	252
	f) Other expenditure	590	528	2,281
	g) Total	3,345	2,641	13,366
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	305	251	1,689
4	Other Income	7	-	29
5	Profit before Interest and Exceptional Items(3+4)	312	251	1,718
6	Interest	96	49	251
7	Profit after Interest but before Exceptional Items (5-6)	216	202	1,467
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	216	202	1,467
10	Tax expense	69	68	486
11	Net Profit from Ordinary Activities after tax	147	134	981
12	Extraordinary items (Net of tax expense Rs.Nil)	-	-	-
13	Net Profit for the period	147	134	981
14	Paid up equity share capital (Rs.10/- per share)	300	300	300
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			3,879
16	Earnings Per Share (EPS)- Rs.			
	a) Basic and Diluted EPS before Extraordinary Items	4.91	4.47	32.68
	b) Basic and Diluted EPS after Extraordinary Items	4.91	4.47	32.68
17	Public Shareholding			
	a) No. of Shares	1,423,718	1,423,718	1,423,718
	b) Percentage of Shareholding	47.46	47.46	47.46
18	Promoters and Promoter group Shareholding			
	a) Pledged/Encumbered			
	- No. of Shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA
	b) Non-Encumbered			
	- No. of Shares	1,576,282	1,576,282	1,576,282
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	52.54	52.54	52.54

Notes

- The above unaudited results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on July 23, 2011
- The Company's operations predominantly fall under Hydraulic Control and Motion segment and therefore the figures shown above relates to the said segment.
- Status of the investor grievances : a) Pending as at 1st April, 2011-Nil, b) Received during the quarter-3, c)Disposed during the quarter-3, d) Pending as at 30th June, 2011 -Nil.
- Previous period figures have been regrouped wherever necessary.

By Order of the Board of Directors



C P Rangachar
Managing Director

Place : Bangalore
Date : July 23, 2011