



**YUKEN INDIA LIMITED**  
 Regd. Office: P B No. 16, Whitefield Road, Whitefield,  
 Bangalore 560 066, India.  
**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED**  
**30TH SEPTEMBER 2014**  
 CIN : L29150KA1976PLC003017



PART-I		Rs. in lakhs					
Sl no	Description	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous	Half year ended 30/09/2014	Corresponding half years ended 30/09/2013 in the previous year	Previous year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	Net sales / Income from operations (Net of Excise duty)	4,713.83	3,773.93	3,938.92	8,487.76	6,980.92	16,448.62
2	<b>Expenditure:</b>						
	a) Cost of materials consumed	2,431.90	2,042.15	1,990.00	4,474.05	3,476.77	8,476.64
	b) Purchase of stock-in-trade	2.97	2.76	10.11	5.73	14.53	22.66
	c) Changes in inventories of finished goods, work - in-progress and stock-in-trade	(71.37)	(36.36)	(141.78)	(107.73)	(193.47)	(305.56)
	d) Employee benefits expense	836.08	770.17	647.31	1,606.25	1,275.01	2,836.31
	e) Depreciation and amortisation expense	112.34	109.90	107.50	222.24	215.89	431.34
	f) Other expenses	1,283.13	1,143.15	1,165.48	2,426.28	2,074.92	4,560.98
	<b>Total expenses</b>	<b>4,595.05</b>	<b>4,031.77</b>	<b>3,778.62</b>	<b>8,626.82</b>	<b>6,863.65</b>	<b>16,022.37</b>
3	<b>Profit/(Loss) from Operations before Other Income &amp; finance costs (1-2)</b>	<b>118.78</b>	<b>(257.84)</b>	<b>160.30</b>	<b>(139.06)</b>	<b>117.27</b>	<b>426.25</b>
4	Other Income	21.21	17.48	16.34	38.69	29.49	63.67
5	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>139.99</b>	<b>(240.36)</b>	<b>176.64</b>	<b>(100.37)</b>	<b>146.76</b>	<b>489.92</b>
6	Finance costs	108.02	97.18	91.02	205.20	188.63	375.79
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional item and tax expense (5-6)</b>	<b>31.97</b>	<b>(337.54)</b>	<b>85.62</b>	<b>(305.57)</b>	<b>(41.87)</b>	<b>114.13</b>
8	Exceptional Item	-	-	-	-	-	200.59
9	<b>Profit/(Loss) before tax expense (7+8)</b>	<b>31.97</b>	<b>(337.54)</b>	<b>85.62</b>	<b>(305.57)</b>	<b>(41.87)</b>	<b>314.72</b>
10	Tax expense	6.95	(106.22)	38.79	(99.27)	(12.46)	60.98
11	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>25.02</b>	<b>(231.32)</b>	<b>46.83</b>	<b>(206.30)</b>	<b>(29.41)</b>	<b>253.74</b>
12	Paid up equity share capital (Rs. 10/- per share)						300.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						5,178.52
14	<b>Earnings/(Loss) Per Share (Rs.) before extraordinary items (of Rs.10/- each) not annualised</b>						
	a) Basic	0.83	(7.71)	1.56	(6.88)	(0.98)	8.46
	b) Diluted	0.83	(7.71)	1.56	(6.88)	(0.98)	8.46
	<b>Earnings/(Loss) Per Share (Rs.) after extraordinary items (of Rs.10/- each) not annualised</b>						
	a) Basic	0.83	(7.71)	1.56	(6.88)	(0.98)	8.46
	b) Diluted	0.83	(7.71)	1.56	(6.88)	(0.98)	8.46

See accompanying notes to the financial results

**PART - II**

**Particulars Of Shareholding**

1	<b>Public share holding</b>						
	a) Number of shares	1,423,718	1,423,718	1,423,718	1,423,718	1,423,718	1,423,718
	b) Percentage of share holding	47.46	47.46	47.46	47.46	47.46	47.46
2	<b>Promoters and Promoter group Shareholding</b>						
	a) <b>Pledged/Encumbered</b>						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) <b>Non-Encumbered</b>						
	- No. of Shares	1,576,282	1,576,282	1,576,282	1,576,282	1,576,282	1,576,282
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	52.54	52.54	52.54	52.54	52.54	52.54

**Notes :**

- The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 29th October 2014
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30th September 2014

Nature of complaints received	Opening Balance as on 01.07.2014	Received	Disposal	Closing Balance as on 30.09.2014
1. Non receipt of Share Certificates	0	1	1	0
2. Non receipt of Dividend Warrants	0	0	0	0
3. Non receipt of Annual Report	0	3	3	0
4. Complaint from Stock Exchange / SEBI	0	0	0	0
<b>TOTAL</b>	<b>0</b>	<b>4</b>	<b>4</b>	<b>0</b>

3) Previous period figures have been re-grouped/reclassified wherever necessary.

*A. Rangachar*



Statement of Assets and Liabilities		Rs. in lakhs	
		As at Current period ended 30.09.2014	As at Previous year ended 31.03.2014
		(Un audited)	(Audited)
<b>A</b>	<b>Equity and Liabilities</b>		
1	Shareholders' Funds		
	(a) Share capital	300.00	300.00
	(b) Reserves & Surplus	4,972.22	5,178.52
	<b>Sub-total- Shareholder's funds</b>	<b>5,272.22</b>	<b>5,478.52</b>
2	Non - current liabilities		
	(a) Long-term Borrowings	62.50	187.50
	(b) Deferred tax Liabilities (net)	338.86	438.13
	(c) Other long-term liabilities	485.40	472.62
	(d) Long-term provisions	193.57	175.59
	<b>Sub-total-Non-current liabilities</b>	<b>1,080.33</b>	<b>1,273.84</b>
3	Current Liabilities		
	(a) Short- term borrowings	3,264.42	2,962.68
	(b) Trade Payables	3,729.07	3,419.17
	(c) Other current liabilities	910.09	639.51
	(d) Short-term provisions	33.45	85.75
	<b>Sub total-Current liabilities</b>	<b>7,937.03</b>	<b>7,107.11</b>
	<b>Total -Equity And Liabilities</b>	<b>14,289.58</b>	<b>13,859.47</b>
<b>B</b>	<b>Assets</b>		
1	Non -current assets		
	(a) Fixed Assets	5,075.93	5,151.38
	(b) Non current Investments	345.41	345.41
	(c) Long-term loans and advances	144.17	108.85
	(d) Other non-current assets	8.38	2.89
	<b>Sub total - Non current Assets</b>	<b>5,573.89</b>	<b>5,608.53</b>
2	Current Assets		
	(a) Inventories	3,113.90	2,516.76
	(b) Trade receivables	4,932.40	5,102.34
	(c) Cash and Cash equivalents	86.63	96.48
	(d) Short- term loans and advances	523.24	500.01
	(e) Other current assets	59.52	35.35
	<b>Sub total -Current Assets</b>	<b>8,715.69</b>	<b>8,250.94</b>
	<b>Total - Assets</b>	<b>14,289.58</b>	<b>13,859.47</b>

**Unaudited Segment-wise Revenue, Results and Capital Employed for the Half year ended 30th September, 2014**

Particulars	(Rs. in lakhs)		
	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Half year ended 30/09/2014
<b>1 Segment Revenue (Sales and Other operating Income)</b>			
(a) Hydraulic Business	4,167.02	3,375.43	7,542.45
(b) Other Business	817.36	651.11	1,468.47
(c) Unallocated Income	16.73	4.27	21.00
<b>Total Segment Revenue</b>	<b>5,001.11</b>	<b>4,030.81</b>	<b>9,031.92</b>
Less: Inter Segment Revenue	266.07	239.40	505.47
<b>Net Segment Revenue</b>	<b>4,735.04</b>	<b>3,791.41</b>	<b>8,526.45</b>
<b>2 Segment Results (Profit before tax and interest from ordinary activities)</b>			
(a) Hydraulic Business	602.28	318.56	920.84
(b) Other Business	(202.99)	(172.54)	(375.53)
<b>Total Segment Results</b>	<b>399.29</b>	<b>146.02</b>	<b>545.31</b>
Less: Finance Costs	108.02	97.18	205.20
Add/(Less): Other unallocable income net of unallocable expenditure	(259.30)	(386.38)	(645.68)
<b>Total Profit/(Loss) before tax expense</b>	<b>31.97</b>	<b>(337.54)</b>	<b>(305.57)</b>
<b>3 Total Capital Employed (Segment assets less Segment liabilities)</b>	<b>5,272.22</b>	<b>5,247.20</b>	<b>5,272.22</b>

**Notes on Segment Information**

- Segment Revenue, Results represent amounts identifiable to each of the segments. Other "unallocable income net of unallocable expenditure" mainly includes interest, dividend, gain on sale of investments (net), expenses on common services not directly identifiable to individual segments and corporate expenses.
- There is no segmentwise bifurcation of Assets & Liabilities for Hydraulic Business and Other Business. Assets & Liabilities of the Company are jointly used by all segments.
- The segment information is being presented in the manner above, for the first year by the Company, accordingly comparable information relating to the corresponding to quarter of the previous year and for the year ended 31st March 2014 were not available and hence not presented.
- Previous period figures have been re-grouped/reclassified wherever necessary.

By Order of the Board of Directors

*C P Rangachar*

C P Rangachar  
Managing Director

Place : Bangalore  
Date: 29th October 2014



## LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF YUKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of YUKEN INDIA LIMITED ("the Company") for the Quarter and Six months ended September 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six months Ended September 30, 2014 of the Statement, from the details furnished by the Registrars.



Place: Bangalore  
Date: October 29, 2014

for DELOITTE HASKINS & SELLS  
Chartered Accountants  
Firm's Registration No. 008072S

*S. Ganesh*

**S. Ganesh**  
Partner  
Membership No. 204108