

# Walker Chandiook & Co LLP

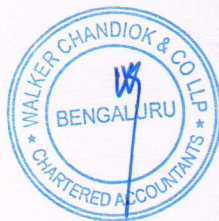
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## Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Yuken India Limited ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.





# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. The review of unaudited financial results for the quarter ended 30 June 2017, included in the Statement was carried out and reported by Deloitte Haskins & Sells (Firm Registration No: 008072S), chartered accountants, vide their unmodified review report dated 29 July 2017, whose review report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

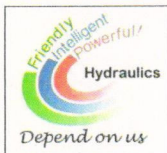
*Vijay V Singh*

**Vijay Vikram Singh**  
Partner  
Membership No. 059139

Bengaluru  
08 August 2018







## YUKEN INDIA LIMITED

Regd. office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bangalore - 560 048, India.  
CIN: L29150KA1976PLC003017  
Website: www.yukenindia.com



### Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2018

(₹ in lakhs, except per share data)

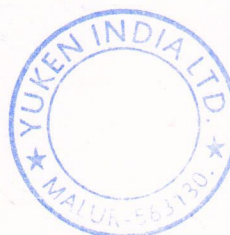
Particulars	Quarter ended			Year ended
	30 June 2018	31 March 2018	30 June 2017	31 March 2018
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations (net)	6,080.19	6,658.11	4,628.69	22,916.57
Excise duty (refer note 3)	-	-	541.65	541.65
<b>II Revenue from operations</b>	<b>6,080.19</b>	<b>6,658.11</b>	<b>5,170.34</b>	<b>23,458.22</b>
III Other income	162.96	179.57	74.22	404.30
<b>IV Total revenue (II + III)</b>	<b>6,243.15</b>	<b>6,837.68</b>	<b>5,244.56</b>	<b>23,862.52</b>
<b>V EXPENSES</b>				
(a) Cost of materials consumed	3,242.34	3,256.25	2,400.32	11,502.82
(b) Purchases of stock-in-trade	285.75	348.39	127.96	1,040.80
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(279.88)	149.54	(88.34)	(77.68)
(d) Excise duty on sale of products	-	-	541.65	541.65
(e) Employee benefits expense	829.65	803.67	725.97	3,170.55
(f) Finance costs	149.49	214.61	160.42	714.47
(g) Depreciation and amortisation expense	79.91	77.76	73.70	308.72
(h) Other expenses	1,572.70	1,513.89	1,199.90	5,340.20
<b>Total expenses (V)</b>	<b>5,879.96</b>	<b>6,364.11</b>	<b>5,141.58</b>	<b>22,541.53</b>
<b>VI Profit before tax (IV - V)</b>	<b>363.19</b>	<b>473.57</b>	<b>102.98</b>	<b>1,320.99</b>
<b>VII Tax expense</b>				
(a) Current tax	98.70	97.69	25.74	374.26
(b) Deferred tax	9.26	74.38	1.83	78.00
<b>Total tax expense</b>	<b>107.96</b>	<b>172.07</b>	<b>27.57</b>	<b>452.26</b>
<b>VIII Profit after tax (VI - VII)</b>	<b>255.23</b>	<b>301.50</b>	<b>75.41</b>	<b>868.73</b>
IX Other comprehensive income	-	(19.37)	-	(19.37)
X Tax expense/(benefit) on above	-	(10.95)	-	(10.95)
<b>XI Other comprehensive income net of tax (IX - X)</b>	<b>-</b>	<b>(8.42)</b>	<b>-</b>	<b>(8.42)</b>
<b>XII Total comprehensive income for the period (VIII+XI)</b>	<b>255.23</b>	<b>293.08</b>	<b>75.41</b>	<b>860.31</b>
<b>XIII Earnings per equity share (not annualised) :</b>				
(a) Basic	8.51	10.05	2.51	28.96
(b) Diluted	8.51	10.05	2.51	28.96

#### Notes

- The company primarily operates in a single reportable segment - Hydraulics.
- The above unaudited standalone financial results of the Company for the quarter ended 30 June 2018 have been reviewed and recommended for the adoption by the Audit Committee and approved by Board of Directors of the company at their respective meeting held on 08 August 2018. The statutory auditors of the Company have carried out the limited review of the above financial results.
- In accordance with Ind-AS 115, "Revenue from Contracts with Customers" for quarter ended 30 June 2018 and 31 March 2018 does not include GST (Goods and Service Tax), however, revenue from operations till period ended 30 June 2017 is gross of excise duty.
- In accordance with the Joint Development Agreement executed on 28 January, 2016, Brigade Enterprises Limited have launched the residential project as "Brigade Woods" on 07 July, 2018.
- Effective 1 April 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of 1 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.
- Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current periods' presentation.

Place: Bengaluru  
Date: 08 August 2018

By the Order of the Board of the Directors



*C P Rangachar*

C P Rangachar  
Managing Director

