

	<p style="text-align: center;"><b>YUKEN INDIA LIMITED</b>  An ISO 9001:2015 Company  <b>Manufacturers of Oil Hydraulic Equipment</b>  IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN.  <b>CIN: L29150KA1976PLC003017</b></p>		
Regd. Office:	No. 16-C, Doddanekundi Industrial Area, II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 160.
Phone :	+91 9731610341	Phone & Fax :	+91 9845191995
Our Ref No:	YIL/Sec/2023	E-mail:	hmn_rao@yukenindia.com
Date:	06/06/2023	Web:	www.yukenindia.com

To,

**The General Manager,**  
**Listing Compliance & Legal Regulatory,**  
**BSE Limited,**  
PJ Towers, Dalal Street,  
Mumbai-400001.  
**BSE Scrip Code: 522108**

**The General Manager,**  
**Listing Compliance & Legal Regulatory,**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051  
**NSE Scrip Code: YUKEN**

Dear Sir,

**Sub: Confirmation of publication of corrigendum to Postal Ballot Notice dated 12<sup>th</sup> May 2023:**

With reference to the caption subject, we hereby inform that the Corrigendum to the postal ballot Notice dated 12<sup>th</sup> May 2023 has been published in Financial Express (English daily) and Hosadigantha – (a Kannada daily) on 1<sup>st</sup> June 2023.

We enclose herewith the copies of the relevant pages from the newspaper for your reference and records.

Thanking you,

Yours faithfully,  
**FOR YUKEN INDIA LIMITED**

**VIGNESH P**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**



**THE  
BUSINESS  
DAILY.**

A rolled-up copy of the Financial Express newspaper, showing the masthead and some headlines.

**FOR  
DAILY  
BUSINESS.**

[financialexpress.com](http://financialexpress.com)

DION GLOBAL SOLUTIONS LIMITED						
(CIN : L74899DL1994PLC058032)						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS						
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023						
(ALL AMOUNTS ARE IN ₹ LAKHS UNLESS OTHERWISE STATED)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		March 31, 2023 (Audited)	Dec 31, 2022 (Unaudited)	March 31, 2022 (Unaudited)	March 31, 2023 (Audited)	March 31, 2022 (Audited)
I	Revenue	225.27	230.90	278.93	948.28	934.46
II	Revenue from Operations	6.65	266.63	58.33	276.39	69.74
III	Other Income	231.92	497.53	337.26	1,224.67	1,004.20
IV	Total Revenue (I+II)					
	Expenses					
	Employee Benefits Expenses	183.15	191.72	203.78	757.88	703.19
	Rent	6.65	6.60	6.45	26.28	84.15
	Travelling and Conveyance	0.23	1.20	2.52	6.48	4.81
	Finance Costs	-	-	0.31	-	0.31
	Depreciation and Amortization Expense	7.07	7.08	11.93	27.98	49.46
	Other Expenses	159.67	112.46	137.61	433.47	323.85
	Total Expenses (IV)	356.77	319.06	362.60	1,252.09	1,165.77
V	Profit/(Loss) Before Exceptional Items and Tax	(124.85)	178.48	(25.34)	(27.42)	(161.57)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) Before Tax	(124.85)	178.48	(25.34)	(27.42)	(161.57)
VIII	Tax Expense	-	-	-	-	-
IX	Profit/(Loss) After Tax	(124.85)	178.48	(25.34)	(27.42)	(161.57)
X	Other Comprehensive Income-					
	(i) Items that will not be reclassified to Profit or Loss					
	Re-measurement Gains/(Losses) on Defined Benefit Plans	5.63	-	(10.25)	5.63	(10.25)
XI	Total Comprehensive Income for the Year (IX+X)	(119.22)	178.48	(35.59)	(21.79)	(171.82)
XII	Paid up equity share capital (Face Value Rs. 10/- Per Share)	3,222.74	3,222.74	3,222.74	3,222.74	3,222.74
XIII	Earnings per equity share					
	Basic (₹)	(0.37)	0.55	(0.11)	(0.07)	(0.53)
	Diluted (₹)	(0.37)	0.55	(0.11)	(0.07)	(0.53)
XIV	Earnings before depreciation and amortisation expenses, finance costs, exceptional items, tax expenses (EBITDA)	(112.15)	185.56	(23.35)	0.57	(122.05)

**Notes to the results:**

- The above is an extract of the detailed format of quarterly Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly ended Audited Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and also on the Company's website www.dionglobal.com.
- An application was filed against M/s DION GLOBAL SOLUTIONS LIMITED under Section 9 of Insolvency and Bankruptcy Code, 2016 read with Rule 6 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 before the Hon'ble NCLT Delhi with a prayer to commence the Corporate Insolvency Resolution Process (CIRP). The said application for initiation of Corporate Insolvency Resolution Process (CIRP) has been admitted by Hon'ble National Company Law Tribunal (NCLT), New Delhi Bench, (Hon'ble NCLT/Hon'ble Adjudicating Authority) vide its order dated 18.08.2020. Under the IBC proceedings, the power of the Board were suspended with effect from 18.08.2020. The NCLT order also provided for a moratorium with effect from 18.08.2020 till the completion of the Corporate Insolvency Resolution process (CIRP) or until it approves the resolution plan under section 31(1) or passes an order for liquidation of the company under section 33, whichever is earlier. Currently, the CIRP process in respect of the company is in progress. In terms of Section 20 of Insolvency code, the management and operations of the Company are being managed by Interim Resolution Professional (IRP) / Resolution Professional (RP).
- All the executive directors of the Company, CFO and Company Secretary had resigned from the Company before the commencement of CIRP. In the absence of these concerned officials, who are primarily responsible for the book closure process and financial reporting, the Resolution Professional has got these financial statements prepared through present employees of the Company and hired consultants. These financial statements have been taken on record by the Resolution Professional while exercising the powers of the Board of Directors of the Company, which have been conferred upon him in terms of the provisions of Section 17 of the Code. Resolution Professional has taken on record these financial statements in good faith solely for the purpose of compliance and discharging his duty under the Code.
- As per regulation 33(3)(d) of the SEBI (LODR), 2015, if the listed entity has subsidiaries, it shall, while submitting annual audited standalone financial results also submit annual audited consolidated financial results along with the audit report. It is to be noted that Resolution Professional in his powers shall have control over management of the corporate debt only and not on its subsidiary, associate, or any other group companies. In order to comply with the regulation, adequate efforts were made to seek financials for the subsidiary companies but these were not made available. Hence only standalone audited financial results are submitted by the company (listing exchange).
- As per Regulation 33(2)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Financial Results of a Company submitted to the Stock Exchange shall be signed by the Chairperson or Managing Director or Whole Time Director or in absence of all of them, it shall be signed by any of the Director of the Company who is fully authorised by the Board of Directors to sign the Financial Results. In view of the ongoing Corporate Insolvency Resolution Process commenced from 18th August 2020, powers of the Board of Directors have been suspended and these powers are now vested with the Resolution Professional of the Company vide the order passed by Hon'ble NCLT, New Delhi on 18.08.2020. Accordingly, the above Financial Results of the Company for the quarter ended 31 December 2022 were taken on record and authorised for issue to concerned authorities by the Resolution Professional.
- A Resolution Plan received during the Corporate Insolvency Resolution Process has been approved by the Committee of Creditors and the same has been submitted to the Hon'ble NCLT. The matter is still pending with Hon'ble NCLT for final approval.
- As the Company is into Software Product and Services business, license fee revenue may vary from quarter to quarter.
- The Company is primarily engaged in the business of Software Product and Services, which in the opinion of management is considered to be the only reportable business segment as per Ind AS 108 on 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013.
- The previous quarters' figures have been regrouped/reclassified wherever necessary to correspond with the current quarters' classification/disclosure.

**For DION GLOBAL SOLUTIONS LIMITED**  
**Sd/-**  
**Pardeep Kumar Lakhani**  
Resolution Professional

**Place:** Delhi  
**Date:** 30.05.2023  
**Regn. No.:** IBB/I/PA-001/IP-P0054/12017-2018/1096

**CORRIGENDUM TO THE POSTAL BALLOT NOTICE DATED MAY 12, 2023**

This has reference to the Notice of Postal Ballot Notice dated May 12, 2023 ("**Notice**") issued by the Company for the purpose of seeking Members' Approval by way of Special Resolution for issue, offer and allotment of up to 10,00,000 Equity Shares of the Company on Preferential Basis to Yuken Kogyo Company Limited. Promoter of the Company. The Corrigendum is being issued to inform the Members of the Company regarding change in the Explanatory Statement in clause (d) (h) and (k) contained in the Postal Ballot Notice. The revised clauses have been mentioned below

Further as per Regulation 166A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Company is required to obtain a Valuation Report from an Independent Registered Valuer and consider the same for determining the price. Therefore, the same has been provided on the website of the Company and it can be accessed at the website of the Company i.e. [www.yukenidia.com](http://www.yukenidia.com).

On and from the date hereof, the Postal Ballot Notice dated May 12, 2023 shall always be read in conjunction with the corrigendum. All other contents of the Postal Ballot Notice, save and except as amended / clarified by the Corrigendum, shall remain unchanged

Following changes shall be noted in the Notice of Postal Ballot through the Corrigendum as given in table below:

SL No	Content of Resolutions / Explanatory Statement in the Notice	Modifications / Clarifications made
1	<p><b>EXPLANATORY STATEMENT</b></p> <p><u>d) Basis or justification on which the price (including premium, if any) has been arrived at:</u></p> <p>The Equity Shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together referred to as the "Stock Exchanges").</p> <p>The equity shares are frequently traded on NSE in terms of the ICDR Regulations. NSE, being the stock exchange with higher trading volumes during the 90 trading days preceding the Relevant Date, has been considered for determining the floor price in accordance with the ICDR Regulations.</p> <p>In terms of the applicable provisions of the ICDR Regulations, the Floor Price at which the Equity Shares shall be issued and allotted is ₹628.31 per share, being higher of the following:</p> <ul style="list-style-type: none"> <li>• Volume weighted average price of the equity shares of the Company quoted on NSE, during the 90 trading days preceding the Relevant Date, i.e. ₹556.36 per equity share or</li> <li>• Volume weighted average price of the equity shares of the Company quoted on NSE, during the 10 trading days preceding the Relevant Date i.e. ₹628.31 per equity share.</li> </ul>	<p><b>EXPLANATORY STATEMENT</b></p> <p><u>d) Basis or justification on which the price (including premium, if any) has been arrived at:</u></p> <p>The issue price has been determined based on consideration of pricing certificate dated May 29, 2023 issued by Ms. Priyanka Srivastava, IIBI Registered Valuer, SFA, certifying compliance with the floor price for the proposed preferential issue of the Company, based on the pricing formula prescribed under Regulation 164 of Chapter V of ICDR Regulations.</p> <p>The Equity Shares of the Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (together referred to as the "Stock Exchanges").</p> <p>The equity shares are frequently traded on NSE in terms of the ICDR Regulations. NSE, being the stock exchange with higher trading volumes during the 90 trading days preceding the Relevant Date, has been considered for determining the floor price in accordance with the ICDR Regulations.</p> <p>In terms of the applicable provisions of the ICDR Regulations, the Floor Price at which the Equity Shares shall be issued and allotted is ₹628.31 per share, being higher of the following:</p> <ul style="list-style-type: none"> <li>• Volume weighted average price of the equity shares of the Company quoted on NSE, during the 90 trading days preceding the Relevant Date, i.e. ₹556.36 per equity share or</li> <li>• Volume weighted average price of the equity shares of the Company quoted on NSE, during the 10 trading days preceding the Relevant Date i.e. ₹628.31 per equity share.</li> </ul> <p>The pricing of the Equity Shares to be allotted on preferential basis is ₹629.00 per share which is not less than the Floor Price determined in the manner set out above.</p>
2	<p><b>1) EXPLANATORY STATEMENT</b></p> <p><u>h) Class or classes of persons to whom the allotment is proposed to be made and current and post allotment status:</u></p> <p>The preferential issue, if approved, is proposed to be made to Yuken Kogyo Company Limited which is a foreign body corporate. Yuken Kogyo Company Limited is the promoter of the Company.</p>	<p><b>EXPLANATORY STATEMENT</b></p> <p><u>h) Class or classes of persons to whom the allotment is proposed to be made and current and post allotment status:</u></p> <p>The preferential issue, if approved, is proposed to be made to Yuken Kogyo Company Limited which is a foreign body corporate. Yuken Kogyo Company Limited is the promoter of the Company and such status remain same post preferential allotment of Equity Shares. In other words, there shall be no change in the status of allottee pre and post allotment of Equity Shares.</p>
3	<p><b>EXPLANATORY STATEMENT</b></p> <p><u>k) Name of the proposed allottees and identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:</u></p> <p>The preferential issue, if approved, is proposed to be made to Yuken Kogyo Company Limited, Promoter of the Company. Considering the ownership structure of Yuken Kogyo Company Limited, there are no Ultimate beneficial owner of Yuen Kogyo Company Limited.</p>	<p><b>EXPLANATORY STATEMENT</b></p> <p><u>k) Name of the proposed allottees and identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:</u></p> <p>The preferential issue, if approved, is proposed to be made to Yuken Kogyo Company Limited, Promoter of the Company. Considering the ownership structure of Yuken Kogyo Company Limited, the shareholder with highest holding in the Company is registered with 9.47% of the Total Capital of Yuken Kogyo Company Limited. Hence, in terms of Shareholding there are no Ultimate Beneficial Owner ("UBO") and therefore, Mr. Hideharu Nagahisa, President of Yuken Kogyo Company Limited being the senior managing official is designated as the UBO as per SEBI Circular CIR/MIRSD/2/2013 dated January 24, 2013.</p>

By Order of the Board  
**For Yuken India Limited**  
**Vignesh P**  
 Company Secretary & Compliance Officer

Place: Bangalore  
 Date : 31.05.2023





8	of the previous year								
	Earnings per share of (Rs. 10 each) **								
	a) Basic (Rs.)	-2.14	-3.42	-9.48	-9.09	-2.24	-3.42	-11.05	-9.07
	b) Diluted (Rs.)	-2.09	-3.28	-9.23	-8.82	-2.19	-3.28	-10.76	-8.80

\*\*EPS is not annualized for the Quarter ended March 31, 2023 and Quarter ended March 31, 2022

Notes: