



**YUKEN INDIA LIMITED**  
An ISO 9001:2015 Company  
**Manufacturers of Oil Hydraulic Equipment**  
IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN.  
**CIN: L29150KA1976PLC003017**



Regd. Office:	No. 16-C, Doddanekundi Industrial Area, II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.
Phone	+91 9731610341	Phone	+91 9845191995
Our Ref No:	YIL/Sec/2019	E-mail:	hmh_rao@yukenindia.com
Date:	02 <sup>nd</sup> February, 2019	Web:	www.yukenindia.com

To,

**The General Manager,  
Listing Compliance & Legal Regulatory,  
BSE Limited, PJ Towers, Dalal Street,  
Mumbai-400001.**

**BSE Script Code: 522108**

Dear Sir,

**Sub: Outcome of Board Meeting of the Company held on 02<sup>nd</sup> February, 2019.**

**Ref: Regulation 30(2) and 33 of SEBI (LODR) Regulations, 2015.**

This is to inform you that the Board Meeting of the Company was held on **Saturday, 02<sup>nd</sup> February, 2019 at 12.00 Noon**, The Board inter alia, approved and taken on record the un-audited financial results of the Company for the third quarter ended 31<sup>st</sup> December, 2018.

We enclose herewith, the unaudited financial results and Limited Review report for the Third quarter ended 31<sup>st</sup> December, 2018.

We shall arrange to publish the unaudited financial results for the Third quarter ended 31<sup>st</sup> December, 2018 in the newspapers.

The Meeting concluded at 02.00 pm.

Thanking you,  
Yours faithfully,  
For Yuken India Limited

**Vinayak Hegde**  
**Company Secretary & Compliance Officer**



# Walker Chandiok & Co LLP

**Walker Chandiok & Co LLP**  
(Formerly Walker, Chandiok & Co)  
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## Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Yuken India Limited ('the Company') for the quarter and nine months ended 31 December 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

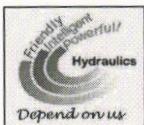
For **Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

*Vijay V Singh*

**Vijay Vikram Singh**  
Partner  
Membership No. : 059139

Bengaluru  
2 February 2019





**YUKEN INDIA LIMITED**  
 Regd. office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bangalore - 560 048, India.  
 CIN: L29150KA1976PLC003017  
 Website: [www.yukenindia.com](http://www.yukenindia.com)



**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2018**

(₹ in lakhs, except per share data)

**Part I**

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2018	30 September 2018	31 December 2017	31 December 2018	31 December 2017	31 March 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations (net) Excise duty (refer note 3)	7,340.39	7,123.30	6,140.98	20,543.86	16,258.46 541.65	22,916.57 541.65
II Revenue from operations	<b>7,340.39</b>	<b>7,123.30</b>	<b>6,140.98</b>	<b>20,543.86</b>	<b>16,800.11</b>	<b>23,458.22</b>
III Other income	113.41	117.03	87.62	389.53	224.73	404.30
IV Total revenue (II + III)	<b>7,453.80</b>	<b>7,240.33</b>	<b>6,228.60</b>	<b>20,933.39</b>	<b>17,024.84</b>	<b>23,862.52</b>
<b>V EXPENSES</b>						
(a) Cost of materials consumed	3,746.80	3,514.37	2,990.57	10,503.51	8,246.57	11,502.82
(b) Purchases of stock-in-trade	477.54	377.70	257.62	1,140.99	692.41	1,040.80
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(139.27)	125.48	131.10	(293.67)	(227.22)	(77.68)
(d) Excise duty on sale of products	-	-	-	-	541.65	541.65
(e) Employee benefits expense	905.21	853.41	827.33	2,588.27	2,366.88	3,170.55
(f) Finance costs	156.95	152.86	182.93	459.30	499.86	714.47
(g) Depreciation and amortisation expense	82.12	81.22	80.79	243.25	230.96	308.72
(h) Other expenses	1,673.84	1,669.46	1,362.07	4,912.14	3,826.30	5,340.20
Total expenses (V)	<b>6,903.19</b>	<b>6,774.50</b>	<b>5,832.41</b>	<b>19,553.79</b>	<b>16,177.41</b>	<b>22,541.53</b>
<b>VI Profit before tax (IV - V)</b>	<b>550.61</b>	<b>465.83</b>	<b>396.19</b>	<b>1,379.60</b>	<b>847.43</b>	<b>1,320.99</b>
<b>VII Tax expense</b>						
(a) Current tax	156.21	126.00	126.13	380.91	276.57	374.26
(b) Tax reversals/charge for the prior periods	(3.46)	-	-	(3.46)	-	-
(c) Deferred tax	(4.87)	(6.20)	4.86	(1.81)	3.62	78.00
Total tax expense (VII)	<b>147.88</b>	<b>119.80</b>	<b>130.99</b>	<b>375.64</b>	<b>280.19</b>	<b>452.26</b>
<b>VIII Profit after tax (VI - VII)</b>	<b>402.73</b>	<b>346.03</b>	<b>265.20</b>	<b>1,003.96</b>	<b>567.24</b>	<b>868.73</b>
<b>IX Other comprehensive income</b>	-	-	-	-	-	(19.37)
<b>X Tax expense/(benefit) on above</b>	-	-	-	-	-	(10.95)
<b>XI Other comprehensive income net of tax (IX - X)</b>	-	-	-	-	-	(8.42)
<b>XII Total comprehensive income for the period (VIII+XI)</b>	<b>402.73</b>	<b>346.03</b>	<b>265.20</b>	<b>1,003.96</b>	<b>567.24</b>	<b>860.31</b>
<b>XIII Earnings per equity share : (not annualised)(Refer note 5)</b>						
(a) Basic	3.36	2.88	2.21	8.37	4.73	7.24
(b) Diluted	3.36	2.88	2.21	8.37	4.73	7.24

**Notes**

- 1 The Company primarily operates in a single reportable segment - Hydraulics.
- 2 The above unaudited standalone financial results of the Company for the quarter and nine months ended 31 December 2018 have been reviewed and recommended for adoption by the Audit Committee and approved by Board of Directors of the company at their respective meeting held on 2 February 2019. The statutory auditors of the Company have carried out the limited review of the above financial results.
- 3 Post implementation of Goods and Services Tax ("GST") with effect from 1 July 2017, revenue from operations is disclosed net of GST. Revenue from operations for the nine months ended 31 December 2017 and year ended 31 March 2018 includes excise duty up to 30 June 2017 which is now subsumed into GST. Accordingly, revenue from operations for the nine months ended 31 December 2018 is not comparable with nine months ended 31 December 2017.
- 4 Effective 1 April 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of 1 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.
- 5 The Company had allotted 90,00,000 fully paid equity shares of face value ₹ 10 each during the quarter ended 30 September 2018 pursuant to bonus issue (Three equity shares to one equity share) approved by the shareholders through e-voting and physical ballot. The bonus shares were issued by capitalization of profits transferred from general reserve. The Record date fixed by the board of directors was 14 September 2018. The earnings per share has been adjusted for previous periods presented in accordance with Ind-AS 33, "Earnings per share".
- 6 During the quarter the Company has received ₹ 249.45 lakhs from Brigade Enterprises Limited in accordance with the Joint Development Agreement.
- 7 Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current periods' presentation.

By the Order of the Board of the Directors

CP Rangachar  
Managing Director

*CP Rangachar*

Place: Bengaluru  
Date: 2 February 2019

