

	<p align="center">YUKEN INDIA LIMITED An ISO 9001:2015 Company Manufacturers of Oil Hydraulic Equipment IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. CIN: L29150KA1976PLC003017</p>		
Regd. Office:	No. 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.
Phone	+91- 9731610341	Phone :	+91 9845191995
Our Ref No:	YIL/Sec/2020	E-mail:	hmn_rao@yukenindia.com
Date:	08.02.2020	Web:	www.yukenindia.com

To,

The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited, PJ Towers, Dalal Street,
Mumbai-400001.

BSE Script Code: 522108

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 08th February, 2020.

This is to inform you that the Board Meeting of the Company was held on Saturday, 08th February, 2020 at 12.00 Noon, *inter alia*, the following matters were considered, discussed, approved by resolution passed thereof by the Board.

1. Approved and taken on record the un-audited standalone and consolidated financial results of the Company for the Third quarter and period ended 31st December, 2019.
2. Approved the Amendment in Article 101 of Articles of Association of the Company regarding Right of Foreign Collaborators to appoint Directors, subject to approval of shareholders.
3. To conduct Postal Ballot process (including voting by electronic and physical means) for obtaining Shareholders approval by way of Special Resolution for Amendment in Article 101 of Articles of Association of the Company regarding Right of Foreign Collaborators to appoint Directors.
4. Company has fixed Friday, 14th February, 2020, as the cut-off date to determine the entitlement of voting rights of members for e- voting.
5. Approved the re-appointment of Mr. C P Rangachar as Managing Director of the Company for further period of 5 years commencing from 01st May, 2020 to 30th April, 2025, subject to the approval of members at the ensuing Annual General Meeting. Brief profile of Mr. C P Rangachar is attached as Annexure -I.



6. Approved the further investment of Rs. 3,00,00,000/- (Rupees Three Crores only) in Equity shares of Coretec Engineering India Private Limited, wholly owned subsidiary of the Company.

We enclose herewith, the unaudited standalone and consolidated financial results along with Limited Review report for the Third quarter & period ended 31st December, 2019.

We shall arrange to publish the unaudited financial results in the newspapers.

The Meeting concluded at 01.00 PM.

Thanking you,

Yours faithfully,
For **Yuken India Limited**



Vinayak Hegde
Company Secretary & Compliance Officer



BRIEF PROFILE OF MR. C P RANGACHAR:

Mr. C P Rangachar is an Electrical Engineer from BITS, Pilani in the year 1964. He entered plastic business immediately after his graduation. He had extensive training in Plastics Technology in Europe, US & Japan. He was Involved in a wide range of activities including Technology Transfer, Capital Equipment and Collaborations.

In 1976, Promoted Yuken India Limited, Joint venture with Yuken Kogyo Co. Ltd, Japan, and functioned as its Director from inception and act as Managing Director from 1978. During his tenure a Company has emerged as one of the leading manufacturers and suppliers of Hydraulics equipments in India. As a Managing Director he devoted his whole time and attention towards the business in the best interest of the Company and its stakeholders.

He is Promoter Chairman of SAI India Ltd, subsidiary of SAI s p a - Italy. Director on Board of other Limited/Private Companies. He is actively associated with various professional bodies.

He held/holding the following positions in various organizations:

- Past Member Industrial Development Bank of India - Southern Regional Advisory Committee – 97 ~ 99.
- Past Chairman CII – Southern Region 1998-99,
- Past Chairman CII Fluid Power Division;
- Past Chairman CII - National Council for Small and Medium Industry
- Past President , Indian Machine Tool Manufacturers' Association [IMTMA]
- Past President, IMTMA Machine Tool Industry Park.
- Independent Director in Natural Capsule Limited.
- Holding the Directorship in Grotek Enterprises Private Limited and Yuflow Engineering Private Limited, Subsidiary of Yuken India Limited.
- Holding the Directorship in Benefic Investment and Finance Company Private Limited, Bourton Consulting (India) Private Limited and Sai India Limited.
- Currently serving on Committees of IMTMA and CII Institute of Quality.

Mr. C P Rangachar is Organizer and Faculty for many Events, Seminars, Published several articles in India & abroad.



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yuken India Limited ('the Company') for the quarter ended 31 December 2019 and the year to date results for the period 01 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandlok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Vijay V Singh

Vijay Vikram Singh
Partner
Membership No. 059139
UDIN: 20059139AARAF5407

Bengaluru
08 February 2020



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yuken India Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 31 December 2019 and the consolidated year to date results for the period 01 April 2019 to 31 December 2019, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31 December 2018 and the corresponding period from 01 April 2018 to 31 December 2018, as reported in the Statement have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

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5. We did not review the interim financial information of two subsidiaries included in the Statement whose financial information reflects total revenues of ₹ 1,510.23 lakhs and ₹ 5,325.82 lakhs, total net loss after tax of ₹ 47.60 lakhs and ₹ 101.58 lakhs and total comprehensive loss of ₹ 47.60 lakhs and ₹ 101.58 lakhs, for the quarter and nine-month period ended on 31 December 2019, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

6. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 112.35 lakhs and ₹ 271.49 lakhs, net loss after tax of ₹ 22.22 lakhs and ₹ 57.69 lakhs and total comprehensive loss of ₹ 22.22 lakhs and ₹ 57.69 lakhs for the quarter and nine-month period ended 31 December 2019 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 0.48 lakhs and net loss after tax of ₹ 15.58 lakhs and total comprehensive income of ₹ 0.48 lakhs and total comprehensive loss of ₹ 15.58 lakhs for the quarter and nine-month period ended on 31 December 2019 respectively, in respect of two associates, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries and associates, are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Vijay V Singh

Vijay Vikram Singh
Partner
Membership No. 059139

UDIN : **20059139 AAAAG 78 h5**

Bengaluru
08 February 2020



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Annexure 1

List of entities included in the Statement

Subsidiaries:

- (a) Coretec Engineering India Private Limited
- (b) Grotek Enterprises Private Limited
- (c) Yuflow Engineering Private Limited
- (d) Kolben Hydraulics Limited (w.e.f 1 July 2019)

Associates:

- (a) Sai India Limited
- (b) Bourton Consulting (India) Private Limited





Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2019

(₹ in lakhs, except per share data)

Particulars		Quarter ended			Nine months ended		Year ended
		31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	31 March 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	4,793.23	5,219.06	7,340.39	16,230.21	20,543.86	28,415.10
II	Other income	117.67	105.41	113.41	346.74	389.53	603.64
III	Total revenue (I + II)	4,910.90	5,324.47	7,453.80	16,576.95	20,933.39	29,018.74
IV	EXPENSES						
(a)	Cost of materials consumed	2,390.02	2,571.00	3,746.80	7,793.66	10,503.51	14,673.82
(b)	Purchases of stock-in-trade	147.10	200.53	477.54	716.04	1,140.99	1,827.89
(c)	Changes in stock of finished goods, work-in-progress and stock-in-trade	77.17	119.33	(139.27)	359.95	(293.67)	(676.07)
(d)	Employee benefits expense	700.98	767.84	905.21	2,361.59	2,588.27	3,498.21
(e)	Finance costs	251.86	220.98	156.95	686.77	459.30	629.28
(f)	Depreciation and amortisation expense	104.01	99.35	82.12	298.11	243.25	329.44
(g)	Other expenses	1,162.37	1,238.29	1,673.84	3,818.19	4,912.14	6,786.05
	Total expenses (IV)	4,833.51	5,217.32	6,903.19	16,034.31	19,553.79	27,068.62
V	Profit before exceptional items and tax (III - IV)	77.39	107.15	550.61	542.64	1,379.60	1,950.12
VI	Exceptional items (Refer Note 3)	-	-	-	-	-	13,047.82
VII	Profit before tax (V + VI)	77.39	107.15	550.61	542.64	1,379.60	14,997.94
VIII	Tax expense/(benefit)						
(a)	Current tax	0.38	7.78	156.21	108.79	380.91	3,211.45
(b)	MAT credit	-	-	-	-	-	(97.89)
(c)	Tax (reversals)/charge for the prior periods	(270.27)	-	(3.46)	(270.27)	(3.46)	(3.46)
(d)	Deferred tax charge/(credit)	22.70	12.20	(4.87)	32.61	(1.81)	70.10
	Total tax expense (VIII)	(247.19)	19.98	147.88	(128.87)	375.64	3,180.20
IX	Profit after tax from operations (VII - VIII)	324.58	87.17	402.73	671.51	1,003.96	11,817.74
X	Other comprehensive income	-	-	-	-	-	(15.86)
XI	Tax expense on above	-	-	-	-	-	4.24
XII	Other comprehensive income net of tax (X-XI)	-	-	-	-	-	(20.10)
XIII	Total comprehensive income for the period (IX+XII)	324.58	87.17	402.73	671.51	1,003.96	11,797.64
XIV	Paid up equity share capital (12,000,000 shares of face value of ₹ 10 per share)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
XV	Other equity	-	-	-	-	-	16,750.65
XVI	Earnings per equity share (not annualised) : (Face value of ₹ 10 per share)						
(a)	Basic	2.70	0.73	3.36	5.60	8.37	98.48
(b)	Diluted	2.70	0.73	3.36	5.60	8.37	98.48





YUKEN INDIA LIMITED

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Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2019

Particulars		Quarter ended			Nine months ended		Year ended
		31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	31 March 2019
		Unaudited	Unaudited	Unaudited Refer Note 4	Unaudited	Unaudited Refer Note 4	Audited
I	Revenue from operations	5,669.03	6,195.31	8,747.39	19,211.66	24,490.73	33,941.30
II	Other income	94.84	143.07	74.55	351.77	292.26	561.75
III	Total revenue (I + II)	5,763.87	6,338.38	8,821.94	19,563.43	24,782.99	34,503.05
IV	EXPENSES						
(a)	Cost of materials consumed	2,436.39	2,527.38	4,201.17	7,922.93	11,232.00	15,512.62
(b)	Purchases of stock-in-trade	147.10	200.53	477.55	716.04	1,140.99	1,827.89
(c)	Changes in stock of finished goods, work-in-progress and stock-in-trade	(54.45)	211.62	(421.10)	203.54	(575.51)	(862.78)
(d)	Employee benefits expense	921.98	1,004.10	1,106.33	3,036.83	3,175.55	4,314.26
(e)	Finance costs	288.31	265.27	198.28	815.42	572.34	788.78
(f)	Depreciation and amortisation expense	186.44	184.83	154.72	539.85	447.97	619.90
(g)	Other expenses	1,845.02	1,916.86	2,493.18	5,954.43	7,346.32	10,248.11
	Total expenses (IV)	5,770.79	6,310.59	8,210.13	19,189.04	23,339.66	32,448.78
V	Profit/(loss) before exceptional items and tax (III - IV)	(6.92)	27.79	611.81	374.39	1,443.33	2,054.27
VI	Exceptional items (Refer Note 3)	-	-	-	-	-	13,047.82
VII	Profit/(loss) before tax (V + VI)	(6.92)	27.79	611.81	374.39	1,443.33	15,102.09
VIII	Tax expense/(benefit)						
(a)	Current tax	(5.81)	15.59	164.48	110.41	380.91	3,255.66
(b)	MAT credit	6.20	(7.82)	-	(1.62)	-	(142.11)
(c)	Tax (reversals)/charge for the prior periods	(270.27)	-	(3.46)	(270.27)	(3.46)	(3.46)
(d)	Deferred tax charge/(credit)	17.14	(2.29)	6.46	25.99	33.70	96.02
	Total tax expense (VIII)	(252.74)	5.48	167.48	(135.49)	411.15	3,206.11
IX	Profit after tax from operations (VII - VIII)	245.82	22.31	444.33	509.88	1,032.18	11,895.98
X	Share of profit/(loss) of associates	0.48	(4.10)	0.07	(15.39)	9.78	43.57
XI	Profit after tax and share of profit/(loss) of associates (IX + X)	246.30	18.21	444.40	494.49	1,041.96	11,939.55
	Profit attributable to owners of parent	248.09	20.50	444.40	498.57	1,041.96	11,939.55
	Profit/(Loss) attributable to non- controlling Interest	(1.79)	(2.29)	-	(4.08)	-	-
XII	Other comprehensive income	-	-	-	-	-	(17.29)
XIII	Tax expense on above	-	-	-	-	-	3.80
XIV	Other comprehensive income net of tax (XII-XIII)	-	-	-	-	-	(21.09)
XV	Total comprehensive income for the period (XI+XIV)	246.30	18.21	444.40	494.49	1,041.96	11,918.46
	Total comprehensive income attributable to owners of parent	248.09	20.50	444.40	498.57	1,041.96	11,918.46
	Total comprehensive income/(loss) attributable to non-controlling interest	(1.79)	(2.29)	-	(4.08)	-	-
XVI	Paid up equity share capital (12,000,000 shares of face value of ₹ 10 per share)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
XVII	Other equity	-	-	-	-	-	16,176.84
XVIII	Earnings per equity share (not annualised) : (Face value of ₹ 10 per share)						
(a)	Basic	2.05	0.15	3.70	4.12	8.68	99.50
(b)	Diluted	2.05	0.15	3.70	4.12	8.68	99.50

Notes to the standalone and consolidated financial results for the quarter and nine months ended 31 December 2019

- The above unaudited standalone and consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 February 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- Effective 1 April 2019, the Company adopted Ind AS 116 "Leases" using the modified retrospective method which is applied to Leases that were not completed as of 1 April 2019. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 116 did not have a material impact on the profit in the quarter and nine months ended 31 December 2019.
- The Exceptional item pertains to the sale of development rights of its investment property under the Joint Development Agreement. In accordance with Para 66 of Ind AS 115 - Revenue from contract with customers, the consideration for the sale of development rights is measured at the estimated standalone selling price of the residential units. The Company has received ₹1,000.10 lakhs for the quarter ended 31 December 2019 and cumulative receipt of ₹2,570.90 lakhs as on 31 December 2019, from Brigade Enterprises Limited, in accordance with the Joint Development Agreement.



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Consolidated segment-wise revenue, results, assets and liabilities for the quarter and nine months ended 31 December 2019

Particulars	Quarter ended			nine months ended		(₹ in lakhs)
	31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	Year ended
	Unaudited	Unaudited	Unaudited Refer note 6	Unaudited	Unaudited Refer note 6	Audited
Segment revenue (sales and other operating income)						
(a) Hydraulic business	4,898.21	5,367.16	7,377.74	16,610.27	20,683.49	28,657.79
(b) Foundry business	1,004.58	1,017.42	1,690.55	3,410.02	4,922.33	6,820.13
Total segment revenue	5,902.79	6,384.58	9,068.29	20,020.29	25,605.82	35,477.92
Less: Inter segment revenue	233.76	189.27	320.90	808.63	1,115.09	1,536.62
Net segment revenue	5,669.03	6,195.31	8,747.39	19,211.66	24,490.73	33,941.30
Other revenue	94.84	143.07	74.55	351.77	292.26	561.75
Total revenue	5,763.87	6,338.38	8,821.94	19,563.43	24,782.99	34,503.05
Segment results (Profit/(Loss) before tax, interest and exceptional items)						
(a) Hydraulic business	927.78	810.72	1,483.63	3,146.35	4,231.64	5,822.27
(b) Foundry business	(189.35)	(103.91)	(154.97)	(568.50)	(717.11)	(920.56)
Total segment results	738.43	706.81	1,328.66	2,577.85	3,514.53	4,901.71
Less: Finance costs	288.31	265.27	198.28	815.42	572.34	788.78
Less: Other unallocable expense net of unallocable income	457.04	413.75	518.57	1,388.04	1,498.86	2,058.66
Total profit/(loss) before tax and exceptional items	(6.92)	27.79	611.81	374.39	1,443.33	2,054.27

Notes on segment information:

- The Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, "Operating Segments." The CODM evaluates the Company performance and allocates resources based on hydraulic business performance and foundry business performance. Accordingly the segment information has been presented.
- Assets and liabilities used in the Company's business are not identified to any of the operating segments, as they can be used interchangeably between segments.
- Segment revenue and segment results represent amounts identifiable to each of the segments. Segment revenue includes revenue from operations, other operating income and other income. Other "unallocable expense net of unallocable income" mainly includes interest income, expenses on common services and corporate expenses not directly identifiable to individual segments.
- The foundry business has earned a profit before tax and interest amounting to ₹ 63.11 lakhs for the nine months ended 31 December 2019 and as against a loss of ₹ 568.50 lakhs disclosed in the segment information. The loss disclosed in the segment information is primarily on account of elimination of inter segment revenue.
- The Company has presented the consolidated segment information. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented for the standalone financial results.
- Pursuant to the SEBI LODR Amendment regulations 2018, the Company is mandated to publish consolidated financial results for every quarter w.e.f 1 April 2019. The figures in the consolidated financial results for the corresponding quarter and nine months ended 31 December 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
- Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current periods' presentation.

Place: Bengaluru
Date: 08 February 2020

C P Rangachar
Managing Director

