

	<p align="center">YUKEN INDIA LIMITED An ISO 9001:2015 Company Manufacturers of Oil Hydraulic Equipment IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. CIN: L29150KA1976PLC003017</p>		
Regd. Office:	No. 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.
Phone	+91- 9731610341	Phone :	+91 9845191995
Our Ref No:	YIL/Sec/2020	E-mail:	hmn_rao@yukenindia.com
Date:	27 th June,2020	Web:	www.yukenindia.com

To,

The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited, PJ Towers, Dalal Street,
Mumbai-400001.

BSE Script Code: 522108

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 27th June, 2020

This is to inform you that the Board Meeting of the Company was held on Saturday, 27th June, 2020 at 12.25 PM, Board of Directors considered and approved:

a) Financial Results:

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board considered and approved the audited standalone and consolidated financial results (under Ind AS) of the Company for the fourth quarter and year ended 31st March 2020. Copies of the audited financial results along with the Audit Report furnished by the Auditors of the Company are enclosed herewith.

As required under SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, We hereby confirm and declare that Walker Chandiok and Co, LLP, Chartered Accountants (Firm Registration No: 001076N/N500013), Statutory Auditors of the Company, have issued report with unmodified opinion on the Audited Standalone & Consolidated financial results of the Company for the year ended March 31,2020.

b) Dividend:

The Board of Directors have recommended dividend of 6% (Six percent) i.e Rs. 0.60 (Sixty Paise only) per equity share of Rs. 10/- each for the financial year ended 31st March 2020, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

The Meeting concluded at 13.25 Hrs.

Thanking you,

Yours faithfully,

For **Yuken India Limited**

VINAYAK
SHRIDHAR HEGDE
Date: 2020.06.27 13:45:10
+05'30'

Vinayak Hegde
Company Secretary & Compliance Officer

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru 560093

T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Yuken India Limited ('the Company') for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2020.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 4 to the accompanying Statement, which describes the uncertainties due to the outbreak of COVID-19 pandemic and management's evaluation of the same on the business operations of the Company. In view of these uncertainties, the impact on the Company's operations is significantly dependent on future developments.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Walker Chandiok & Co LLP

11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

12. The Statement includes the financial results for the quarter ended 31 March 2020, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No.: 001076N/N500013

Vijay
Vikram
Singh

Digitally signed
by Vijay Vikram
Singh
Date: 2020.06.27
13:38:25 +05'30'

Vijay Vikram Singh
Partner
Membership No. 059139
UDIN: 20059139AAAABE5161

Bengaluru
27 June 2020

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

5th Floor, No.65/2, Block "A",
Bagmane Tridib, Bagmane
Tech Park, C V Raman Nagar,
Bengaluru 560093

T +91 80 4243 0700
F +91 80 4126 1228

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Yuken India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associates for the year ended 31 March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements of the subsidiaries and associates, as referred to in paragraph 13 below, the Statement:
 - (i) includes the annual financial results of the entities listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its associates, for the year ended 31 March 2020.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement section of our report*. We are independent of the Group and its associates, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 13 of the Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We draw attention to Note 4 to the accompanying Statement, which describes the uncertainties due to the outbreak of COVID-19 pandemic and management's evaluation of the same on the business operations of the Group. In view of these uncertainties, the impact on the Group's operations is significantly dependent on future developments.

The above matter has also been reported as emphasis of matter in the audit reports issued by other firms of chartered accountants on the standalone financial statements of two subsidiary companies for the year ended 31 March 2020.

Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

5. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group including its associates in accordance with the accounting principles generally accepted in India, including the Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors/ management of the companies included in the Group and its associates, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its associates, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
6. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates, are responsible for assessing the ability of the Group and of its associates, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
7. The respective Board of Directors/ management of the companies included in the Group and of its associates, are responsible for overseeing the financial reporting process of the companies included in the Group and of its associates.

Auditor's Responsibilities for the Audit of the Statement

8. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
9. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

Walker Chandio & Co LLP

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, and its associates, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

13. We did not audit the annual financial statements of four subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 8,644.44 lakhs as at 31 March 2020, total revenues of ₹ 7,369.76 lakhs, total net loss after tax of ₹ 309.05 lakhs, total comprehensive loss of ₹ 309.61 lakhs and cash flows (net) of ₹ 15.66 lakhs for the year ended on that date, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 13.87 lakhs and total comprehensive income of ₹ 13.87 lakhs for the year ended 31 March 2020, in respect of two associates, whose annual financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the audit reports of such other auditors, and the procedures performed by us as stated in paragraph 12 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

14. The Statement includes the consolidated financial results for the quarter ended 31 March 2020, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

Walker Chandiok & Co LLP

15. The Statement includes consolidated figures for the corresponding quarter ended 31 March 2019 which are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2019 and the published unaudited year-to-date figures up to the third quarter of the previous financial year, which have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

**Vijay
Vikram
Singh** Digitally signed
by Vijay Vikram
Singh
Date: 2020.06.27
13:36:35 +05'30'

Vijay Vikram Singh
Partner
Membership No. 059139
UDIN: 20059139AAAABF5660

Bengaluru
27 June 2020

Walker Chandiook & Co LLP

Annexure 1

List of entities included in the Statement

Subsidiaries:

- (a) Coretec Engineering India Private Limited
- (b) Grotek Enterprises Private Limited
- (c) Yuflow Engineering Private Limited
- (d) Kolben Hydraulics Limited (w.e.f 1 July 2019)

Associates:

- (a) Sai India Limited
- (b) Bourton Consulting (India) Private Limited



YUKEN INDIA LIMITED
Registered office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bangalore - 560 048, India.
Corporate office: PB No. 5, Koppalthimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District - 563 130, India.
CIN: L29150KA1976PLC003017
Website: www.yukenindia.com



Statement of Standalone Audited Financial Results for the quarter and year ended 31 March 2020

(₹ in lakhs, except per share data)

Particulars		Quarter ended			Year ended	
		31 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
		Audited Refer note 6	Unaudited	Audited Refer note 6	Audited	Audited
I	Revenue from operations	4,144.44	4,793.23	7,871.24	20,374.65	28,415.10
II	Other income	68.13	117.67	214.11	414.87	603.64
III	Total revenue (I + II)	4,212.57	4,910.90	8,085.35	20,789.52	29,018.74
IV	EXPENSES					
	(a) Cost of materials consumed	2,146.45	2,390.02	4,170.31	9,940.11	14,673.82
	(b) Purchases of stock-in-trade	213.25	147.10	686.90	929.29	1,827.89
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(283.72)	77.17	(382.40)	76.23	(676.07)
	(d) Employee benefits expense	683.32	700.98	909.94	3,044.91	3,498.21
	(e) Finance costs	231.18	251.86	169.98	917.95	629.28
	(f) Depreciation and amortisation expense	128.54	104.01	86.19	426.65	329.44
	(g) Other expenses	1,218.85	1,162.37	1,873.91	5,037.04	6,786.05
	Total expenses (IV)	4,337.87	4,833.51	7,514.83	20,372.18	27,068.62
V	Profit/(loss) before exceptional items and tax (III - IV)	(125.30)	77.39	570.52	417.34	1,950.12
VI	Exceptional items (Refer Note 3)	-	-	13,047.82	-	13,047.82
VII	Profit/(loss) before tax (V + VI)	(125.30)	77.39	13,618.34	417.34	14,997.94
VIII	Tax expense/(benefit)					
	(a) Current tax	(38.73)	0.38	2,830.54	70.06	3,211.45
	(b) MAT credit	(5.81)	-	(97.89)	(5.81)	(97.89)
	(c) Tax reversals for the prior periods	-	(270.27)	-	(270.27)	(3.46)
	(d) MAT credit entitlement of prior periods	(18.12)	-	-	(18.12)	-
	(e) Deferred tax charge	11.97	22.70	71.91	44.58	70.10
	Total tax expense/(benefit) (VIII)	(50.69)	(247.19)	2,804.56	(179.56)	3,180.20
IX	Profit/(loss) after tax from operations (VII - VIII)	(74.61)	324.58	10,813.78	596.90	11,817.74
X	Other comprehensive income	(29.57)	-	(15.86)	(29.57)	(15.86)
XI	Tax expense/(benefit) on above	(5.92)	-	4.24	(5.92)	4.24
XII	Other comprehensive income net of tax(X-XI)	(23.65)	-	(20.10)	(23.65)	(20.10)
XIII	Total comprehensive income for the period (IX+XII)	(98.26)	324.58	10,793.68	573.25	11,797.64
XIV	Paid up equity share capital (12,000,000 shares of face value of ₹ 10 per share)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
XV	Other equity				17,034.57	16,750.65
XVI	Earnings/(loss) per equity share (not annualised) :					
	(a) Basic	(0.62)	2.70	90.11	4.97	98.48
	(b) Diluted	(0.62)	2.70	90.11	4.97	98.48



YUKEN INDIA LIMITED
Registered office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bangalore - 560 048, India.
Corporate office: PB No. 5, Koppalthimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District - 563 130, India.
CIN: L29150KA1976PLC003017
Website: www.yukenindia.com



Statement of Audited Standalone Assets and Liabilities as at 31 March 2020

Particulars	(₹ in lakhs)	
	As at 31 March 2020 Audited	As at 31 March 2019 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	6,733.57	6,392.84
Right-of-use assets	70.93	-
Capital work in progress	1,105.87	529.94
Other intangible assets	227.74	55.77
Financial assets:		
(i) Investments	1,277.36	937.61
(ii) Loans	1.22	0.88
(iii) Other financial assets	11.13	18.31
Deferred tax assets	121.82	97.89
Other non-current assets	250.63	199.09
Total non-current assets - (I)	9,800.27	8,232.33
Current assets		
Inventories	17,409.67	17,548.60
Financial assets:		
(i) Trade receivables	7,184.07	8,329.88
(ii) Cash and cash equivalents	46.33	68.94
(iii) Bank balances other than cash and cash equivalents	66.48	51.60
(iv) Loans	4.49	271.80
(v) Other financial assets	395.18	300.56
Current tax assets	177.36	72.23
Other current assets	2,422.65	1,559.45
Total current assets - (II)	27,706.23	28,203.06
Total Assets (I + II)	37,506.50	36,435.39
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,200.00	1,200.00
Other equity	17,034.57	16,750.65
Total equity - (I)	18,234.57	17,950.65
LIABILITIES		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	1,635.55	1,164.75
(ii) Lease liabilities	57.72	-
(iii) Other financial liabilities	706.41	634.11
Provisions	161.22	95.64
Deferred tax liabilities (net)	183.13	144.47
Other non-current liabilities	188.84	255.51
Total non-current liabilities - (II)	2,932.87	2,294.48
Current liabilities		
Financial liabilities:		
(i) Borrowings	7,373.53	7,344.19
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	166.24	324.86
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,368.86	4,606.48
(iii) Lease liabilities	15.48	-
(iv) Other financial liabilities	2,224.14	2,023.91
Provisions	298.52	302.59
Current tax liabilities	0.15	330.88
Other current liabilities	3,892.14	1,257.35
Total current liabilities - (III)	16,339.06	16,190.26
Total Equity and liabilities (I + II + III)	37,506.50	36,435.39



Audited Standalone Cash Flow Statement for the year ended 31 March 2020

Particulars	Year ended	
	31 March 2020	31 March 2019
	Audited	Audited
Profit before Tax	417.34	14,997.94
Adjustments for:		
Depreciation and amortisation	410.73	329.44
Depreciation on right of use assets	15.92	-
Net unrealised exchange loss/(gain)	34.55	(39.54)
Loss on sale or on assets scrapped	6.90	3.00
Interest expense	854.68	571.93
Provision for doubtful trade receivables	62.00	72.00
Bad trade and other receivables written off	34.27	144.29
Interest income	(27.40)	(53.89)
(Gain) / loss on forward contract mark to market measurement	(2.40)	2.40
Guarantee commission income	(12.81)	(36.76)
Net income on discounting of deposits	(3.39)	(9.31)
Dividend income	(0.06)	(0.81)
Liabilities / provisions no longer required written back	(35.55)	(203.17)
Net profit on sale of developmental rights	-	(13,047.82)
Operating profit before working capital changes	1,754.78	2,729.70
Movements in working capital		
Decrease / (increase) in inventories	138.93	(565.45)
Decrease / (increase) in trade receivables	1,103.32	(1,452.48)
Decrease in loans	266.97	256.55
(Increase) in other financial assets	(84.52)	(58.26)
(Increase) / decrease in other assets	(858.58)	36.36
(Decrease) / increase in trade payables	(2,449.38)	430.05
(Decrease)/ increase in other financial liabilities	(29.73)	161.36
Increase/(decrease) in provisions	31.94	(15.25)
(Decrease) / increase in non-financial liabilities	(171.29)	21.56
Cash (used in) / generated from operations	(297.56)	1,544.14
Net income tax paid	(269.48)	(487.82)
Net cash (used in) / generated from operating activities (A)	(567.04)	1,056.32
B. Cash flow from investing activities		
Purchase of property, plant and equipment including capital advances	(1,670.36)	(1,398.52)
Proceeds from sale of property, plant and equipment.	13.82	8.34
Bank balance not considered as cash and cash equivalent	(14.88)	(0.75)
Investment in subsidiary/associate	(339.75)	(2.50)
Advance received on account of joint development of property	2,628.30	609.10
Tax paid on account of joint development of property	-	(2,500.00)
Interest received	24.48	53.35
Dividend received	0.06	0.81
Net cash generated from / (used in) Investing activities (B)	641.67	(3,230.17)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	1,500.00	500.00
Repayment of long-term borrowings	(531.70)	(460.99)
Net increase in working capital borrowings	29.34	300.99
Proceeds from Short term borrowings	-	2,500.00
Repayment of principal amount of lease liability	(13.66)	-
Repayment of interest amount on lease liability	(6.12)	-
Interest expense paid	(787.08)	(569.48)
Dividend paid including dividend distribution tax and unclaimed dividend	(288.38)	(73.17)
Net cash (used in) / generated from financing activities (C)	(97.60)	2,197.35
Net (decrease) / increase in cash and cash equivalents (A + B + C)	(22.97)	23.50
Cash and cash equivalents at the beginning of the year	68.94	40.96
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	0.36	4.48
Cash and cash equivalents at the end of the year	46.33	68.94
Cash and cash equivalents as per Balance sheet	46.33	68.94



Notes to the standalone financial results for the quarter and year ended 31 March 2020

1 The above audited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 June 2020. The Statutory Auditors of the Company have carried out audit of the above standalone financial results.

2 Effective 1 April 2019, the Company adopted Ind AS 116 "Leases" using the modified retrospective method which is applied to Leases that were not completed as of 1 April 2019. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 116 did not have a material impact on the profit/(loss) for the quarter and year ended 31 March 2020.

3 The Exceptional item for the previous year pertains to the sale of development rights of its investment property under the Joint Development Agreement. In accordance with Para 66 of Ind AS 115 - Revenue from contract with customers, the consideration for the sale of development rights was measured at the estimated standalone selling price of the residential units.

The Company has received ₹638.45 lakhs for the quarter ended 31 March 2020 and cumulative receipt of ₹3,209.34 lakhs as on 31 March 2020, from Brigade Enterprises Limited, in accordance with the Joint Development Agreement.

4 The World Health Organization (WHO) declared the outbreak of the Coronavirus Disease (COVID-19) as a global pandemic on 11 March 2020. Consequent to this, the Government of India declared a nation-wide lockdown on 23 March 2020 due to which the Company suspended its operations at all its factories and offices in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations by way of supply chain disruptions, closure of customers' site, suspension of travel and unavailability of personnel during the lockdown period.

The Company's management has considered the possible effects that may result from the COVID-19 pandemic on the carrying value of assets (including Property, plant and equipment, Capital work-in-progress, intangible assets, investments, trade receivables and inventories). In developing the assumptions relating to the possible future uncertainties in the domestic/ global economic conditions because of the pandemic, the Company has, as at the date of approval of these standalone financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the Company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. The actual impact of the pandemic may be different from that estimated as at the date of these standalone financial results and the Company will continue to monitor any material changes to future economic conditions.

The Central and State Governments have initiated steps to lift the lockdown and the Company will adhere to the same as it resumes its activities. The Company has resumed operations in a phased manner from third week of May 2020 following safety standards and protocols in accordance with government guidelines issued from time to time. The Company will continue to closely observe the evolving scenario and consider any future developments arising out of the same.

5 On 20 September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective 1 April 2019, subject to certain conditions. The Company as on 31 March 2020 has not availed this option and has measured the income tax and deferred tax liability at the existing corporate tax rate applicable to the Company.

6 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.

7 The Board of Directors in their meeting held on 13 June 2020 approved a Scheme of Amalgamation ('Scheme') of one of its wholly owned subsidiary, Yuflow Engineering Private Limited with its Holding Company, Yuken India Limited ('the Company'). Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has furnished the Scheme details to the stock exchange.

8 The Board of Directors have recommended payment of final dividend of 6% (₹0.6 per equity share) for the financial year ended 31 March 2020.

9 Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current period/year's classification.



Statement of Consolidated Audited Financial Results for the quarter and year ended 31 March 2020

(₹ in lakhs, except per share data)

Particulars		Quarter ended			Year ended	
		31 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
		Audited Refer note 6	Unaudited	Audited Refer note 7	Audited	Audited
I	Revenue from operations	5,004.30	5,669.03	9,450.57	24,215.96	33,941.30
II	Other income	54.54	94.84	269.49	406.31	561.75
III	Total revenue (I + II)	5,058.84	5,763.87	9,720.06	24,622.27	34,503.05
IV	EXPENSES					
	(a) Cost of materials consumed	2,314.12	2,436.39	4,280.62	10,237.05	15,512.62
	(b) Purchases of stock-in-trade	213.25	147.10	686.90	929.29	1,827.89
	(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(459.66)	(54.45)	(287.27)	(256.12)	(862.78)
	(d) Employee benefits expense	914.95	921.98	1,138.71	3,951.78	4,314.26
	(e) Finance costs	272.67	288.31	216.44	1,088.09	788.78
	(f) Depreciation and amortisation expense	216.64	186.44	171.93	756.49	619.90
	(g) Other expenses	1,908.33	1,845.02	2,901.79	7,862.76	10,248.11
	Total expenses (IV)	5,380.30	5,770.79	9,109.12	24,569.34	32,448.78
V	Profit/(loss) before exceptional items and tax (III - IV)	(321.46)	(6.92)	610.94	52.93	2,054.27
VI	Exceptional items (Refer Note 3)	-	-	13,047.82	-	13,047.82
VII	Profit/(loss) before tax (V + VI)	(321.46)	(6.92)	13,658.76	52.93	15,102.09
VIII	Tax expense/(benefit)					
	(a) Current tax	(40.35)	(5.81)	2,874.75	70.06	3,255.66
	(b) MAT credit	(4.19)	6.20	(142.11)	(5.81)	(142.11)
	(c) Tax (reversals)/charge for the prior periods	-	(270.27)	-	(270.27)	(3.46)
	(d) MAT credit entitlement of prior periods	(18.12)	-	-	(18.12)	-
	(e) Deferred tax charge/(credit)	(37.38)	17.14	62.32	(11.39)	96.02
	Total tax expense/(benefit) (VIII)	(100.04)	(252.74)	2,794.96	(235.53)	3,206.11
IX	Profit/(loss) after tax from operations (VII - VIII)	(221.42)	245.82	10,863.80	288.46	11,895.98
X	Share of profit of associates	29.26	0.48	33.79	13.87	43.57
XI	Profit/(loss) after tax and share of profit of associates (IX + X)	(192.16)	246.30	10,897.59	302.33	11,939.55
	Profit/(loss) attributable to owners of parent	(185.55)	248.09	10,897.59	313.02	11,939.55
	Profit/(loss) attributable to non- controlling interest	(6.61)	(1.79)	-	(10.69)	-
XII	Other comprehensive income	(30.33)	-	(17.29)	(30.33)	(17.29)
XIII	Tax expense/(benefit) on above	(6.13)	-	3.80	(6.13)	3.80
XIV	Other comprehensive income net of tax(XII-XIII)	(24.20)	-	(21.09)	(24.20)	(21.09)
XV	Total comprehensive income for the period (XI+XIV)	(216.36)	246.30	10,876.50	278.13	11,918.46
	Total comprehensive income attributable to owners of parent	(209.75)	248.09	10,876.50	288.82	11,918.46
	Total comprehensive income attributable to non-controlling interest	(6.61)	(1.79)	-	(10.69)	-
XVI	Paid up equity share capital (12,000,000 shares of face value of ₹ 10 per share)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
XVII	Other equity				16,176.32	16,176.84
XVIII	Earnings/(loss) per equity share (not annualised) :					
	(a) Basic	(1.60)	2.05	90.81	2.52	99.50
	(b) Diluted	(1.60)	2.05	90.81	2.52	99.50



YUKEN INDIA LIMITED
Registered office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bangalore - 560 048, India.
Corporate office: PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District - 563 130, India.
CIN: L29150KA1976PLC003017
Website: www.yukenindia.com



Statement of Audited Consolidated Assets and Liabilities as at 31 March 2020

Particulars	(₹ in lakhs)	
	As at 31 March 2020 Audited	As at 31 March 2019 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	10,024.03	9,259.85
Right-of-use assets	70.93	-
Capital work in progress	2,312.70	891.74
Other intangible assets	440.13	271.86
Goodwill arising on consolidation	92.57	35.61
Financial assets:		
(i) Investments	436.29	413.95
(ii) Loans	1.22	0.88
(iii) Other financial assets	31.32	24.01
Deferred tax assets	208.87	142.11
Other non-current assets	266.08	698.89
Total non-current assets - (I)	13,884.14	11,738.90
Current assets		
Inventories	18,906.72	18,379.29
Financial assets:		
(i) Trade receivables	7,801.22	9,577.30
(ii) Cash and cash equivalents	73.13	102.47
(iii) Bank balances other than cash and cash equivalents	66.48	51.60
(iv) Loans	9.55	27.91
(v) Other financial assets	303.53	255.17
Current tax assets	184.34	72.23
Other current assets	464.53	607.04
Total current assets - (II)	27,809.50	29,073.01
Total Assets (I + II)	41,693.64	40,811.91
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,200.00	1,200.00
Other equity	16,176.32	16,176.84
Total equity - (I)	17,376.32	17,376.84
Non Controlling Interest - (II)	3.40	-
LIABILITIES		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	2,845.56	1,813.28
(ii) Lease liabilities	57.72	-
(iii) Other financial liabilities	697.13	633.71
Provisions	253.87	172.67
Deferred tax liabilities (net)	365.76	345.89
Other non-current liabilities	188.84	255.51
Total non-current liabilities - (III)	4,408.88	3,221.06
Current liabilities		
Financial liabilities:		
(i) Borrowings	8,686.49	8,813.70
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	557.05	648.98
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,770.85	6,232.52
(iii) Lease liabilities	15.48	-
(iv) Other financial liabilities	2,539.28	2,079.14
Provisions	369.04	369.33
Current tax liabilities	0.15	379.56
Other current liabilities	3,966.70	1,690.78
Total current liabilities - (IV)	19,905.04	20,214.01
Total Equity and liabilities (I + II + III + IV)	41,693.64	40,811.91



YUKEN INDIA LIMITED
Registered office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bangalore - 560 048, India.
Corporate office: PB No. 5, Koppalthimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District - 563 130, India.
CIN: L29150KA1976PLC003017
Website: www.yukenindia.com



Audited Consolidated Cash Flow Statement for the year ended 31 March 2020

Particulars	Year ended	
	31 March 2020	31 March 2019
	Audited	Audited
Profit before tax	52.93	15,102.09
Adjustments for:		
Depreciation and amortisation	740.57	619.90
Depreciation on right of use assets	15.92	-
Loss on sale or on assets scrapped	9.83	3.57
Provision for doubtful trade receivables	62.00	72.53
Bad trade and other receivables written off	50.99	224.09
Interest expense	1,024.82	735.89
Net unrealised exchange loss/(gain)	34.55	(39.54)
(Gain) / loss on forward contract mark to market measurement	(2.40)	2.40
Net income on discounting of deposits	(3.39)	(9.31)
Interest income	(12.11)	(10.35)
Dividend income	(0.06)	(0.81)
Liabilities / provisions no longer required written back	(60.94)	(289.10)
Gain on equity Interest	(35.28)	-
Net profit on sale of developmental rights	-	(13,047.82)
Operating profit before working capital changes	1,877.43	3,363.54
Movements in working capital		
(Increase) in inventories	(407.99)	(810.55)
Decrease / (increase) in trade receivables	1,760.27	(1,887.67)
Decrease / (increase) in Loans	18.02	(10.31)
(Increase) in other financial assets	(43.63)	(13.81)
Decrease / (increase) in non-financial assets	154.05	(139.46)
(Decrease) / increase in trade payables	(2,816.80)	1,507.91
(Decrease) / increase in other financial liabilities	(20.85)	94.09
Increase/(decrease) in provisions	40.17	(18.74)
(Decrease) / increase in non-financial liabilities	(548.59)	417.33
Cash generated from operations	12.08	2,502.33
Net income tax (paid)	(308.04)	(483.23)
Net cash (used in) / generated from operating activities (A)	(295.96)	2,019.10
B. Cash flow from investing activities		
Purchase of property, plant and equipment.	(2,727.15)	(3,124.60)
Proceeds from sale of property, plant and equipment	12.81	24.67
Bank balance not considered as cash and cash equivalents	(14.88)	(0.75)
Interest received	9.19	9.81
Investment in associate	(30.82)	(2.50)
Advance received on account of joint development of property	2,628.30	609.10
Tax paid on account of joint development of property	-	(2,500.00)
Dividend received	0.06	0.81
Net cash (used in) investing activities (B)	(122.49)	(4,983.46)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	2,375.00	1,125.00
Repayment of long-term borrowings	(598.35)	(501.06)
Proceeds from short-term borrowings	-	2,500.00
Net (decrease)/increase in working capital borrowings	(127.21)	679.26
Repayment of principal amount of lease liability	(13.66)	-
Repayment of interest amount on lease liability	(6.12)	-
Interest expense paid	(952.53)	(730.30)
Dividend paid including dividend distribution tax and unclaimed dividend	(288.38)	(73.17)
Net cash generated from financing activities (C)	388.75	2,999.73
Net (decrease)/increase in cash and cash equivalents (A + B + C)	(29.70)	35.37
Cash and cash equivalents at the beginning of the year	102.47	62.62
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	0.36	4.48
Cash and cash equivalents at the end of the year	73.13	102.47
Cash and cash equivalents as per Balance sheet	73.13	102.47



Notes to the consolidated financial results for the quarter and year ended 31 March 2020

- 1** The above audited consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 June 2020. The Statutory Auditors of the Company have carried out audit of the above consolidated financial results.
- 2** Effective 1 April 2019, the Group adopted Ind AS 116 "Leases" using the modified retrospective method which is applied to Leases that were not completed as of 1 April 2019. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 116 did not have a material impact on the profit/(loss) for the quarter and year ended 31 March 2020.
- 3** The Exceptional item for the previous year pertains to the sale of development rights of its investment property under the Joint Development Agreement. In accordance with Para 66 of Ind AS 115 - Revenue from contract with customers, the consideration for the sale of development rights was measured at the estimated standalone selling price of the residential units.

The Group has received ₹638.45 lakhs for the quarter ended 31 March 2020 and cumulative receipt of ₹3,209.34 lakhs as on 31 March 2020, from Brigade Enterprises Limited, in accordance with the Joint Development Agreement.
- 4** The World Health Organization (WHO) declared the outbreak of the Coronavirus Disease (COVID-19) as a global pandemic on 11 March 2020. Consequent to this, the Government of India declared a nation-wide lockdown on 23 March 2020 due to which the Group suspended its operations at all its factories and offices in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations by way of supply chain disruptions, closure of customers' site, suspension of travel and unavailability of personnel during the lockdown period.

The Group's management has considered the possible effects that may result from the COVID-19 pandemic on the carrying value of assets (including Property, plant and equipment, Capital work-in-progress, intangible assets, investments, trade receivables and inventories). In developing the assumptions relating to the possible future uncertainties in the domestic/ global economic conditions because of the pandemic, the Group has, as at the date of approval of these consolidated financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the Group. On the basis of evaluation and current indicators of future economic conditions, the Group expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. The actual impact of the pandemic may be different from that estimated as at the date of these consolidated financial results and the Group will continue to monitor any material changes to future economic conditions.

The Central and State Governments have initiated steps to lift the lockdown and the Group will adhere to the same as it resumes its activities. The Group has resumed operations in a phased manner from third week of May 2020 following safety standards and protocols in accordance with government guidelines issued from time to time. The Group will continue to closely observe the evolving scenario and consider any future developments arising out of the same.
- 5** On 20 September 2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective 1 April 2019, subject to certain conditions. The Group as on 31 March 2020 has not availed this option and has measured the income tax and deferred tax liability at the existing corporate tax rate applicable to the Group.
- 6** The figures for the last quarter for the current year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.
- 7** Pursuant to the SEBI LODR Amendment regulations 2018, the Company is mandated to publish consolidated financial results for every quarter w.e.f 1 April 2019. The figures in the consolidated financial results for the corresponding quarter ended 31 March 2019 is the balancing figure between the audited figures in respect of the full financial year ended 31 March 2019 and the published unaudited year-to-date figures up to the third quarter of the previous financial year which has been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
- 8** The Board of Directors in their meeting held on 13 June 2020 approved a Scheme of Amalgamation ('Scheme') of one of its wholly owned subsidiary, Yuflow Engineering Private Limited with its Holding Company, Yuken India Limited ('the Company'). Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has furnished the Scheme details to the stock exchange.
- 9** The Board of Directors have recommended payment of final dividend of 6% (₹0.6 per equity share) for the financial year ended 31 March 2020.
- 10** Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current period/year's classification.



Consolidated segment-wise revenue, results, assets and liabilities for the quarter and year ended 31 March 2020

Particulars	Quarter ended			Year ended	
	31 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
	Audited Refer note 6	Unaudited	Audited Refer note 7	Audited	Audited
Segment revenue (sales and other operating income)					
(a) Hydraulic business	4,232.20	4,898.21	7,974.30	20,842.47	28,657.79
(b) Foundry business	1,112.61	1,004.58	1,897.80	4,522.63	6,820.13
Total segment revenue	5,344.81	5,902.79	9,872.10	25,365.10	35,477.92
Less: Inter segment revenue	340.51	233.76	421.53	1,149.14	1,536.62
Net segment revenue	5,004.30	5,669.03	9,450.57	24,215.96	33,941.30
Other revenue	54.54	94.84	269.49	406.31	561.75
Total revenue	5,058.84	5,763.87	9,720.06	24,622.27	34,503.05
Segment results (Profit/(loss) before tax, interest and exceptional items)					
(a) Hydraulic business	676.88	927.78	1,590.63	3,823.23	5,822.27
(b) Foundry business	(304.52)	(189.35)	(203.45)	(873.02)	(920.56)
Total segment results	372.36	738.43	1,387.18	2,950.21	4,901.71
Less: Finance costs	272.67	288.31	216.44	1,088.09	788.78
Less: Other unallocable expense net of unallocable income	421.15	457.04	559.80	1,809.19	2,058.66
Total profit/(loss) before tax and exceptional items	(321.46)	(6.92)	610.94	52.93	2,054.27

Notes on segment information:

- The Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, "Operating Segments." The CODM evaluates the Company performance and allocates resources based on hydraulic business performance and foundry business performance. Accordingly the segment information has been presented.
- Assets and liabilities used in the Company's business are not identified to any of the operating segments, as they can be used interchangeably between segments.
- Segment revenue and segment results represent amounts identifiable to each of the segments. Segment revenue includes revenue from operations, other operating income and other income. Other "unallocable expense net of unallocable income" mainly includes interest income, expenses on common services and corporate expenses not directly identifiable to individual segments.
- The foundry business has earned a profit before tax and interest amounting to ₹ 49.07 lakhs for the year ended 31 March 2020 and as against a loss of ₹873.02 lakhs disclosed in the segment information. The loss disclosed in the segment information is primarily on account of elimination of inter segment revenue.
- The Company has presented the consolidated segment information. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented for the standalone financial results.
- The figures for the last quarter for the current year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the financial year.
- Pursuant to the SEBI LODR Amendment regulations 2018, the Company is mandated to publish consolidated financial results for every quarter w.e.f 1 April 2019. The figures in the consolidated segment information for the corresponding quarter ended 31 March 2019 is the balancing figure between the audited figures in respect of the full financial year ended 31 March 2019 and the published unaudited year-to-date figures up to the third quarter of the previous financial year which has been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
- Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current periods' presentation.

RANGACHAR Digitally signed by
PADMANAB RANGACHAR
HAN CATTAN PADMANABHAN
COLETORE CATTAN COLETORE
Date: 2020.06.27
13:27:31 +05'30'

Place: Bengaluru
Date: 27 June 2020

C P Rangachar
Managing Director