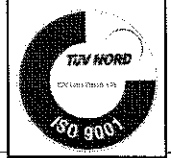


YUKEN INDIA LIMITED
An ISO 9001:2008 Company
Manufacturers of Oil Hydraulic Equipment
IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN.



Your Ref No:		Regd. Office & Factory:	P.B. No. 16, Whitefield Road
Our Ref No:	YIL/Sec/2016		Whitefield, Bangalore 560 066
Date	19 th October 2016	Phone & Fax :	080 – 2845 3810
CIN: L29150KA1976PLC003017		E-mail:	hmn_rao@yukenindia.com
		Web:	www.yukenindia.com

The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited, PJ Towers, Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Outcome of Board Meeting held on 19th October 2016

This is to inform you that 204th Board Meeting of the Company was held on Wednesday, the 19th October 2016 at 'Madhura', Epsilon Villas, Yemlur Road, Bangalore – 560037 at 11.30am.

The Board, inter alia, took on record the un-audited financial results of the Company for the half year ended on 30th September 2016 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We shall arrange to publish the financial results in newspapers.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Yuken India Ltd

Company Secretary
(Sridevi Ch)

Encl : 1. Financial results for the half year ended 30.09.2016 &
2. Limited Review Report by Statutory Auditors

Copy to: Ahmedabad Stock Exchange Limited, Ahmedabad

YUKEN

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF YUKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **YUKEN INDIA LIMITED** (the "Company") for the Quarter and six months ended September 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
Firm Registration No. 008072S



S. Ganesh

S. Ganesh
Partner
Membership No. 204108

Place: Bangalore
Date : October 19, 2016

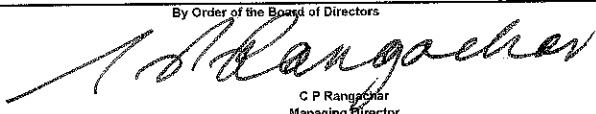


Rs. in lakhs

Sl no	Description	3 months ended	Preceding 3	Corresponding 3	Half year ended	Corresponding 3	Previous year
		30.09.2016	months ended	months ended	30.09.2016	half year ended	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Net sales / Income from operations (Net of Excise duty)	5,646.21	4,514.96	5,069.53	10,161.17	9,317.74	19,766.86
2	Expenditure:						
	a) Cost of materials consumed	2,549.33	2,032.60	2,418.48	4,581.93	4,616.93	9,469.72
	b) Purchase of stock-in-trade	212.68	179.44	168.34	391.12	298.30	701.88
	c) Changes in inventories of finished goods, work - in-progress and stock-in-trade	(65.40)	(78.21)	(122.92)	(143.61)	(360.90)	(323.03)
	d) Employee benefits expense	963.88	805.74	888.10	1,869.62	1,728.08	3,466.86
	e) Depreciation and amortisation expense	118.58	115.24	116.14	233.82	228.25	460.48
	f) Other expenses	1,612.50	1,412.98	1,455.61	3,025.48	2,741.57	5,538.83
	Total expenses	5,391.57	4,566.79	4,923.76	9,958.36	9,252.23	19,334.74
3	Profit/(Loss) from Operations before Other Income & finance costs (1-2)	254.64	(51.83)	145.77	202.81	65.51	431.82
4	Other Income	44.31	24.62	22.46	68.93	53.69	101.97
5	Profit from ordinary activities before finance costs (3+4)	298.95	(27.21)	168.23	271.74	119.20	533.79
6	Finance costs	146.17	137.82	137.14	283.79	246.30	502.78
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item and tax expense (5-6)	152.78	(164.83)	31.09	(12.05)	(127.10)	31.01
8	Exceptional Item (refer note -2)	91.56	91.57	-	183.13	-	-
9	Profit/(Loss) before tax expense (7-8)	61.22	(266.40)	31.09	(198.18)	(127.10)	31.01
10	Tax expense	18.90	(79.23)	(0.73)	(60.33)	(25.67)	27.87
11	Net Profit/(Loss) for the period (9-10) (Refer 12 & 13 below for Profit/(Loss) from continuing and discontinuing operations)	42.32	(177.17)	31.82	(134.85)	(101.43)	3.34
12	Net Profit/(Loss) for the period from continuing operations	154.38	(28.22)	122.59	126.17	182.25	564.95
13	Net Profit/(Loss) for the period from discontinuing operations (Refer note - 3)	(112.07)	(148.95)	(90.77)	(261.02)	(283.66)	(561.61)
14	Paid up equity share capital (Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						5,149.45
16	Earnings/(Loss) Per Share (Rs.) before extraordinary items (of Rs.10/- each) not annualised						
	a) Basic	1.41	(5.91)	1.06	(4.50)	(3.38)	0.11
	b) Diluted	1.41	(5.91)	1.06	(4.50)	(3.38)	0.11
	Earnings/(Loss) Per Share (Rs.) after extraordinary items (of Rs.10/- each) not annualised						
	a) Basic	1.41	(5.91)	1.06	(4.50)	(3.38)	0.11
	b) Diluted	1.41	(5.91)	1.06	(4.50)	(3.38)	0.11
See accompanying notes to the financial results							
Notes :							
1 The above financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 19th October 2016							
2 The above exceptional item includes- Additional depreciation of Rs.91.56 lakhs charged for the quarter due to change in the estimated useful life of the Buildings, on account of proposed relocation of existing plant to Malur-Hosur road, Malur,Kolar district during the year 2016-17							
3 The Board of Directors approved in their meeting held on 21st Sept 2016- the proposal of transferring the assets and liabilities of the foundry division(excluding land & building) as a slump sale to Grotek Enterprises Pvt Ltd. The loss for the period from this business is disclosed as "loss from discontinuing operation".							
4 Previous period figures have been regrouped, wherever necessary.							

Statement of Assets and Liabilities		Rs. in lakhs	
		As at Current period ended 30.09.2016	As at Previous year ended 31.03.2016
		(Un audited)	(Audited)
A	Equity and Liabilities		
1	Shareholders' Funds		
	(a) Share capital	300.00	300.00
	(b) Reserves & Surplus	5,014.60	5,149.45
	Sub-total- Shareholder's funds	5,314.60	5,449.45
2	Non - current liabilities		
	(a) Long-term Borrowings	1,426.02	1,223.59
	(b) Deferred tax Liabilities (net)	371.79	434.37
	(c) Other long-term liabilities	1,445.22	1,497.00
	(d) Long-term provisions	201.89	193.04
	Sub-total-Non-current liabilities	3,444.92	3,348.00
3	Current Liabilities		
	(a) Short- term borrowings	4,383.95	4,228.62
	(b) Trade Payables	4,480.37	4,316.44
	(c) Other current liabilities	978.93	654.96
	(d) Short-term provisions	135.40	169.26
	Sub total-Current liabilities	9,979.15	9,369.27
	Total -Equity And Liabilities	18,738.67	18,166.72
B	Assets		
1	Non -current assets		
	(a) Fixed Assets	7,502.29	7,319.62
	(b) Non current Investments	445.42	445.42
	(c) Long-term loans and advances	373.79	359.42
	(d) Other non-current assets	7.93	3.49
	Sub total - Non current Assets	8,329.43	8,127.95
2	Current Assets		
	(a) Inventories	3,457.21	3,282.03
	(b) Trade receivables	6,007.07	5,960.10
	(c) Cash and Cash equivalents	243.88	58.21
	(d) Short- term loans and advances	643.39	668.84
	(e) Other current assets	57.69	69.59
	Sub total -Current Assets	10,409.24	10,038.77
	Total - Assets	18,738.67	18,166.72

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Particulars	3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended 30.09.2015	Half year ended 30.09.2016	Corresponding Half year ended 30.09.2015	Previous year ended 31.03.2016
1 Segment Revenue (Sales and Other operating income)						
(a) Hydraulic Business	4,895.54	3,797.96	4,311.86	8,694.50	7,877.50	17,260.95
(b) Other business (Foundry business)	1,037.23	960.53	1,034.59	1,997.75	1,928.16	3,439.25
Total Segment Revenue	5,932.77	4,758.49	5,346.45	10,692.25	9,805.66	20,700.20
Less: Inter Segment Revenue	287.56	243.53	276.92	531.08	487.92	933.64
Net Segment Revenue	5,645.21	4,514.96	5,069.53	10,161.17	9,317.74	19,766.56
2 Segment Results (Profit before tax and interest from ordinary activities)						
(a) Hydraulic Business	713.72	418.59	531.50	1,132.31	939.56	2,227.24
(b) Other business (Foundry business)	(88.19)	(125.72)	(55.20)	(213.91)	(214.00)	(424.84)
Total Segment Results	625.54	292.86	476.30	918.40	725.56	1802.40
Less: Finance Costs	146.17	137.62	137.14	283.79	246.30	502.78
Less: Other unallocable expense net of unallocable income	(418.15)	(411.65)	(308.07)	(829.79)	(606.37)	(1,268.61)
Total Profit/(Loss) before tax expense	61.22	(256.40)	31.09	(195.18)	(127.11)	31.01
3 Segment Assets						
(a) Hydraulic Business	13,404.42	12,758.34	11,496.43	13,404.42	11,496.43	13,109.22
(b) Other business (Foundry business)	4,113.17	4,183.32	4,057.91	4,113.17	4,057.91	3,892.90
(c) Unallocable assets	459.03	478.10	327.90	459.03	327.90	405.14
Total Segment Assets	17,976.62	17,419.76	15,882.24	17,976.62	15,882.24	17,407.26
4 Segment Liabilities						
(a) Hydraulic Business	6,114.93	6,786.57	5,063.53	6,114.93	5,063.53	6,705.29
(b) Other business (Foundry business)	1,172.88	1,044.03	908.77	1,172.88	908.77	802.87
(c) Unallocable Liabilities	5,849.56	4,610.48	4,679.72	5,849.56	4,679.72	4,662.08
Total Segment Liabilities	12,937.37	12,441.06	10,652.02	12,937.37	10,652.02	12,170.24
Notes on Segment Information						
1. Segment Revenue, Results represent amounts identifiable to each of the segments. Other "unallocable expense net of unallocable income" mainly includes interest income and expenses on common services not directly identifiable to individual segments and corporate expenses.						
2. Segmentwise bifurcation of Assets and Liabilities for Hydraulic Business and Other Business are shown to the extent identifiable, other assets and liabilities jointly used by all segments are shown as unallocated.						
3. The Board of Directors approved in their meeting held on 21st Sept 2016 the proposal of transferring the assets and liabilities of the foundry division(excluding land & building) as a slump sale to Grotek Enterprises Pvt Ltd. The loss for the period from this business is disclosed as "loss from discontinuing operation".						
4. Previous period figures have been re-grouped/reclassified wherever necessary.						
By Order of the Board of Directors						
 C P Rangachar Managing Director						
Place : Bangalore						
Date: 19th October, 2016						

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