

	YUKEN INDIA LIMITED An ISO 9001:2008 Company Manufacturers of Oil Hydraulic Equipment IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. CIN: L29150KA1976PLC003017		
Regd. Office:	No. 16-C, Doddanekundi Industrial Area, II Phase, Mahadevapura, Bangalore – 560 048.	Factory:	PB No. 5, Koppalthimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.
Phone & Fax:	080-41163217	Phone & Fax :	+91 9845191995
Our Ref No:	YIL/Sec/2017	E-mail:	hmn_rao@yukenindia.com
Date:	29 th May, 2017	Web:	www.yukenindia.com

The General Manager,
Listing Compliance & Legal Regulatory,
BSC Limited, P J Towers, Dalal Street,
Mumbai – 400001.

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 29th May, 2017

This is to inform you that the Board Meeting of the Company was held on Monday, the 29th May, 2017 at 03.00 pm. The Board, inter alia, took on record the financial results for the fourth quarter ended 31st March, 2017 and Audited Financial Results for the financial year ended 31st March, 2017.

Please take note of the following:

- A. In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith, the Audited Standalone and Consolidated Financial Statements, as on 31st March, 2017.
- B. We are pleased to inform you that the Board has recommended a dividend of 10% on equity shares, for the financial year 2016-17.

The Meeting concluded at 05.30 pm.

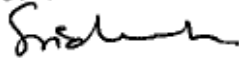
We shall arrange to publish the Audited Financial Results for the year ended 31st March, 2017 in the newspapers.

Thanking you,

Yours faithfully,

For Yuken India Ltd.

For YUKEN INDIA LIMITED



Company Secretary
(Sridevi Ch)

Copy to:

Ahmedabad Stock Exchange Limited

YUKEN

Sl no	Description	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year	Previous year	Consolidated	Consolidated
		31/03/2017	31/12/2016	31/03/2016 in the previous year	ended 31.03.2017	ended 31.03.2016	Results for the year ended 31.03.2017	Results for the previous year ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations							
	a) Net sales / Income from operations (Net of Excise duty)	4,959.82	4,404.16	5,735.80	19,525.15	19,766.56	20,990.58	19,903.29
	b) Other Income	59.27	21.73	36.61	149.93	101.97	132.32	107.66
	Total Income (Net)	5,019.09	4,425.89	5,772.41	19,675.08	19,868.53	21,122.90	20,010.95
2	Expenditure:							
	a) Cost of materials consumed	2,621.59	2,001.49	2,735.64	9,205.01	9,469.72	9,368.53	8,968.61
	b) Purchase of stock-in-trade	269.03	262.23	246.25	922.38	701.88	922.38	701.88
	c) Changes in inventories of finished goods, work - in-progress and stock-in-trade	(210.01)	135.48	19.10	(218.14)	(323.03)	(396.70)	(301.21)
	d) Employee benefits expense	774.17	728.14	904.33	3,371.94	3,486.86	4,023.92	3,700.69
	e) Finance costs	140.11	149.99	112.88	573.88	502.78	612.92	542.84
	f) Depreciation and amortisation expense	80.37	73.54	115.33	387.72	460.48	538.64	510.25
	g) Other expenses	1,256.00	1,149.32	1,492.10	5,430.79	5,538.83	6,594.58	6,028.17
	Total expenses	4,931.25	4,500.19	5,625.63	19,673.58	19,837.52	21,664.27	20,151.23
3	Profit / (Loss) from ordinary activities before exceptional item and tax expense (1-2)	87.84	(74.30)	146.78	1.50	31.01	(541.38)	(140.28)
4	Exceptional item	90.84	54.26	-	328.23	-	328.23	-
5	Profit/(Loss) before tax expense (3-4)	(3.00)	(128.56)	146.78	(326.73)	31.01	(869.61)	(140.28)
6	Profit/(Loss) from continuing operations before tax	(3.00)	(128.56)	290.84	(105.43)	592.62	(869.61)	(140.28)
7	Tax expense/(Benefit):	(207.35)	(88.51)	105.47	(356.20)	201.20	(333.28)	46.38
8	Profit/(Loss) from continuing operations after tax (6-7)	204.35	(40.05)	185.33	250.77	391.42	(536.33)	(186.66)
9	Profit/(Loss) from discontinued operations before tax	-	-	(144.06)	(221.30)	(561.61)	-	-
10	Tax expense/(Benefit):	-	-	(44.51)	-	(173.53)	-	-
11	Profit/(Loss) from discontinued operations after tax(9-10)	-	-	(99.55)	(221.30)	(388.08)	-	-
12	Net Profit/(Loss) for the period (8+11)	204.35	(40.05)	85.83	29.47	3.34	(536.33)	(186.66)
13	Share of profit / (loss) of associates						34.07	(13.82)
14	Minority Interest						-	-
15	Net Profit after taxes, minority interest and share of profit of associates (12+13-14)	204.35	(40.05)	85.83	29.47	3.34	(502.26)	(200.48)
16	Paid up equity share capital (Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00	300.00	300.00
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				5,178.92	5,149.45	4,641.92	5,143.10
18	Earnings Per Share (Rs.) (of Rs.10 /- each)							
	a) Basic							
	(i) Continuing Operations	6.81	(1.33)	6.18	8.36	13.05	(16.74)	(6.68)
	(ii) Total operations	6.81	(1.33)	2.86	0.98	0.11	(16.74)	(6.68)
	b) Diluted							
	(i) Continuing Operations	6.81	(1.33)	6.18	8.36	13.05	(16.74)	(6.68)
	(ii) Total operations	6.81	(1.33)	2.86	0.98	0.11	(16.74)	(6.68)
Notes :								
1 The above audited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 29th May 2017.								
2 The re-location of the plant from whitefield to Malur has been completed. The company is in the process of handing over the vacant possession of land to Brigade Enterprises Ltd.								
3 exceptional item includes additional depreciation of Rs.90.84 lakhs charged for the quarter and for the year ended March 31, 2017 includes accelerated depreciation due to change in the useful life of buildings at Whitefield factory - Rs.453.54 lakhs on account of above Note No. 2, gain on salvage value of assets - Rs.87.18 lakhs and profit on sale of foundry business - Rs.38.13 lakhs.								
4 Consequent to the Approvals received from Board of Directors on September 21st, 2016 and from the shareholders on January 4th 2017, the company has executed a Business Transfer Agreement on January 5th 2017 and has sold/transferred business operations of foundry effective from October 1st 2016 on a going concern basis by way of slump sale to Grotek Enterprises Private Limited, a 100 % subsidiary of the Company.								
5 The Other expenses include onetime charge of Rs.60.06 lakhs for the quarter and Rs.208.58 lakhs upto 31st March 2017 on account of relocation of existing plant to Malur-Hosur road, Malur,Kolar district during the current period.								
6 The Board recommended a dividend of 10% for the financial year ended 31st March,2017.								
7 The figures of last quarter are balancing figures between audited figures in respect of full financial year and the published year to date figures up to 3rd Quarter of the financial year.								

Part-II
Audited Segment-wise Revenue, Results and Capital Employed for the quarter and year ended 31.03.2017

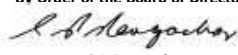
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year	Previous year
	31/03/2017	31/12/2016	31/03/2016 in the previous year	ended 31.03.2017	ended 31.03.2016
1 Segment Revenue (Sales and Other operating income)					
(a) Hydraulic Business	4,959.82	4,404.16	5,189.73	18,058.48	17,260.95
(b) Other Business	-	-	808.78	1,997.75	3,439.25
Total Segment Revenue	4,959.82	4,404.16	5,998.51	20,056.23	20,700.20
Less: Inter Segment Revenue	-	-	262.71	531.08	933.64
Net Segment Revenue	4,959.82	4,404.16	5,735.80	19,525.15	19,766.56
2 Segment Results (Profit before tax and interest from ordinary activities)					
(a) Hydraulic Business	137.11	21.43	845.97	1,290.40	2,227.24
(b) Other Business	-	-	(216.57)	(213.46)	(424.84)
Total Segment Results	137.11	21.43	629.40	1,076.94	1,802.40
Less: Finance Costs	140.11	149.99	112.88	573.88	502.78
Less: Other unallocable income net of unallocable expenditure(Refer Note 2)	-	-	369.74	829.79	1,268.61
Total Profit/(Loss) before tax expense	(3.00)	(128.56)	146.78	(326.73)	31.01
3 Total Capital Employed					
(a) Hydraulic Business	5,334.73	5,563.97	6,403.93	5,334.73	6,403.93
(b) Other Business	-	-	3,090.03	-	3,090.03
(C) Unallocable assets less liabilities	-	-	(4,256.94)	-	(4,256.94)
	5,334.73	5,563.97	5,237.02	5,334.73	5,237.02

Notes on Segment Information

1. Segment Revenue, Results represent amounts identifiable to each of the segments. Other "unallocable income net of unallocable expenditure" mainly includes interest, dividend, gain on sale of investments (net), expenses on common services not directly identifiable to individual segments and corporate expenses.

2. Since the operations of foundry business are discontinued effective from Oct.1st,2016, there are no unallocable expense net of unallocable income for the quarter ended March 31, 2017 and there are no unallocable assets/(liabilities) as on March 31, 2017.

3. Previous period figures have been re-grouped/reclassified wherever necessary.

Statement of Assets and Liabilities		Rs.in Lakhs			
		Standalone		Consolidated	
PARTICULARS	As at Current year ended 31.03.2017	As at Previous year ended 31.03.2016	As at Current year ended 31.03.2017	As at Previous year ended 31.03.2016	
	(Audited)	(Audited)	(Audited)	(Audited)	
A Equity and Liabilities					
1 Shareholders' Funds					
(a) Share capital	300.00	300.00	300.00	300.00	
(b) Reserves & Surplus	5,178.92	5,149.45	4,641.92	5,143.10	
Sub-total- Shareholder's funds	5,478.92	5,449.45	4,941.92	5,443.10	
2 Minority interest	-	-	-	-	
3 Non - current liabilities					
(a) Long-term Borrowings	1,461.79	1,223.59	1,461.79	1,223.59	
(b) Deferred tax Liabilities (net)	30.91	434.37	65.31	464.93	
(c) Other long-term liabilities	1,391.74	1,497.00	1,393.13	1,497.00	
(d) Long-term provisions	194.56	193.04	283.96	220.66	
Sub-total-Non-current liabilities	3,079.00	3,348.00	3,204.19	3,406.18	
4 Current Liabilities					
(a) Short- term borrowings	4,575.75	4,228.62	4,893.24	4,544.85	
(b) Trade Payables	4,190.40	4,316.44	5,162.66	4,496.24	
(c) Other current liabilities	1,187.32	654.95	1,265.22	704.31	
(d) Short-term provisions	158.50	169.26	209.56	186.36	
Sub total-Current liabilities	10,111.97	9,369.27	11,530.68	9,931.76	
Total -Equity And Liabilities	18,669.89	18,166.72	19,676.79	18,781.04	
B Assets					
1 Non -current assets					
(a) Fixed Assets	5,692.38	7,319.62	8,004.79	7,695.75	
(b) Goodwill on consolidation	-	-	35.61	35.61	
(c) Non current Investments	946.42	445.42	467.49	434.67	
(d) Long-term loans and advances	1,142.69	359.42	417.12	429.02	
(e) Other non-current assets	9.54	3.49	9.54	3.49	
Sub total - Non current Assets	7,791.03	8,127.95	8,934.55	8,598.54	
2 Current Assets					
(a) Inventories	3,109.08	3,282.03	3,629.02	3,444.58	
(b) Trade receivables	5,658.73	5,960.10	6,346.29	5,979.30	
(c) Cash and Cash equivalents	74.25	58.21	79.13	61.76	
(d) Short- term loans and advances	1,975.08	668.84	626.08	627.27	
(e) Other current assets	61.72	69.59	61.72	69.59	
Sub total -Current Assets	10,878.86	10,038.77	10,742.24	10,182.50	
Total - Assets	18,669.89	18,166.72	19,676.79	18,781.04	
3 The Consolidated financial result for year ended 31.03.2017, includes, un- audited financial result of one of its Associated Company.					
4 Previous year's figures have been regrouped , wherever necessary.					
Place : Bangalore Date: 29th May, 2017		<p style="text-align: center;">By Order of the Board of Directors</p> <p style="text-align: center;"></p> <p style="text-align: center;">C P Rangachar Managing Director</p>			