

		<b>YUKEN INDIA LIMITED</b> An ISO 9001:2015 Company <b>Manufacturers of Oil Hydraulic Equipment</b> IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. <b>CIN: L29150KA1976PLC003017</b>			
Regd. Office:	No. 16-C, Doddanekundi Industrial Area, II Phase, Mahadevapura, Bengaluru - 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District - 563 130.		
Phone	+91 9731610341	Phone	+91 9845191995		
Our Ref No:	YIL/Sec/2018	E-mail:	hmn_rao@yukenindia.com		
Date:	08 <sup>th</sup> August, 2018	Web:	www.yukenindia.com		

To,  
**The General Manager,**  
**Listing Compliance & Legal Regulatory,**  
 BSE Limited, PJ Towers, Dalal Street,  
 Mumbai-400001.

**BSE Script Code: 522108**

Dear Sir,

**Sub: Outcome of Board Meeting of the Company held on 08<sup>th</sup> August, 2018.**  
**Ref: Regulation 30(2) and 33 of SEBI (LODR) Regulations, 2015.**

This is to inform you that the Board Meeting of the Company was held on Wednesday, 08<sup>th</sup> August, 2018 at 12.00 Noon, the following matters were considered, discussed, approved by resolution passed thereof by the Board.

- a) To approved and taken on record the un-audited financial results of the Company for the First quarter ended 30<sup>th</sup> June, 2018.
- b) Increase the Authorized Share Capital of the Company from Rs. 6,00,00,000/- (Rupees Six Crores only) divided into 60,00,000 (Sixty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore Fifty Lakhs) Equity Shares of Rs.10/- (Rupees Ten) each by creation of additional 90,00,000 (Ninety Lakhs) Equity Shares of Rs. 10/- (Rupees Ten) each, ranking pari-passu with existing equity shares. Consequently, alteration of Clause No. V - Capital clause of the Memorandum of Association and Clause No. 4 - Division of capital clause of Articles of Association the Company, subject to the approval of the shareholders.
- c) Issue of Bonus shares to the shareholder of the Company, subject to the approval of the shareholders



Further in compliance with the Regulation 30 SEBI (LODR) Regulations, 2015, following disclosures pertaining to issue of Bonus Shares.

Si No.	Particulars	Particulars
1	Whether bonus is out of free reserves created out of profits or Share premium account.	The Bonus equity shares will be issued out of free reserves and surplus as at 31 <sup>st</sup> March, 2018.
2	Bonus ratio.	3 (Three ) equity share of Rs 10/- for every 1 (one) fully paid up equity share of Rs 10/- each held by the shareholders as on 30 <sup>th</sup> August, 2018 the " <b>record date.</b> "
3	Details of share capital - pre and Post bonus issue.	Pre- bonus issue paid up share capital as on 31 <sup>st</sup> July, 2018: 30,00,000(Thirty Lakhs) equity shares of Rs. 10/-(Ten)each, aggregating to Rs. 3,00,00,000/-(Rupees Three Crores only)  Post- bonus issue paid up share capital would be 1,20,00,000 (One Crore Twenty Lakhs) equity shares of Rs. 10/- (Ten) each, aggregating to Rs. 12,00,00, 000/- (Rupees Twelve Crores Only)
4	Free reserves and surplus required for implementing the bonus issue.	Rs. 9,00,00,000 (Rupees Nine Crores Only)
5	Free reserves and surplus available for capitalization and the date as on which such balance is available.	As on 31 <sup>st</sup> March, 2018 General Reserve – 559.58 lakhs Surplus – 5,365.76 lakhs
6	Whether the aforesaid figures are audited.	Yes, all the aforesaid figures are audited.
7	Estimated date by which such Bonus shares would be credited/dispatched.	The Bonus shares will be credited/dispatched within 2 months from the date of Board approval (board approval date 08 <sup>th</sup> August 2018)

Further The Bonus shares once allotted shall rank pari-passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.

Further, In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith, the unaudited financial statements, for the first quarter ended 30<sup>th</sup> June, 2018.

The Meeting concluded at 01.15 pm.



We shall arrange to publish the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2018 in the newspapers.

Thanking you,  
Yours faithfully,  
For **Yuken India Limited**



**Vinayak Hegde**  
**Company Secretary & Compliance Officer**



Copy to:  
Ahmedabad Stock Exchange Limited



# Walker Chandiook & Co LLP

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## Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Yuken India Limited ('the Company') for the quarter ended 30 June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Walker Chandiook & Co LLP

## Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Cont'd)

4. The review of unaudited financial results for the quarter ended 30 June 2017, included in the Statement was carried out and reported by Deloitte Haskins & Sells (Firm Registration No: 008072S), chartered accountants, vide their unmodified review report dated 29 July 2017, whose review report have been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not modified in respect of this matter.

For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

*Vijay V Singh*

**Vijay Vikram Singh**  
Partner  
Membership No. 059139

Bengaluru  
08 August 2018





## YUKEN INDIA LIMITED

Regd. office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bangalore - 560 048, India.  
CIN: L29150KA1976PLC003017  
Website: www.yukenindia.com



### Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2018

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Year ended
	30 June 2018	31 March 2018	30 June 2017	31 March 2018
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations (net) Excise duty (refer note 3)	6,080.19 -	6,658.11 -	4,628.69 541.65	22,916.57 541.65
<b>II Revenue from operations</b>	<b>6,080.19</b>	<b>6,658.11</b>	<b>5,170.34</b>	<b>23,458.22</b>
III Other income	162.96	179.57	74.22	404.30
<b>IV Total revenue (II + III)</b>	<b>6,243.15</b>	<b>6,837.68</b>	<b>5,244.56</b>	<b>23,862.52</b>
<b>V EXPENSES</b>				
(a) Cost of materials consumed	3,242.34	3,256.25	2,400.32	11,502.82
(b) Purchases of stock-in-trade	285.75	348.39	127.96	1,040.80
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(279.88)	149.54	(88.34)	(77.68)
(d) Excise duty on sale of products	-	-	541.65	541.65
(e) Employee benefits expense	829.65	803.67	725.97	3,170.55
(f) Finance costs	149.49	214.61	160.42	714.47
(g) Depreciation and amortisation expense	79.91	77.76	73.70	308.72
(h) Other expenses	1,572.70	1,513.89	1,199.90	5,340.20
<b>Total expenses (V)</b>	<b>5,879.96</b>	<b>6,364.11</b>	<b>5,141.58</b>	<b>22,541.53</b>
<b>VI Profit before tax (IV - V)</b>	<b>363.19</b>	<b>473.57</b>	<b>102.98</b>	<b>1,320.99</b>
<b>VII Tax expense</b>				
(a) Current tax	98.70	97.69	25.74	374.26
(b) Deferred tax	9.26	74.38	1.83	78.00
<b>Total tax expense</b>	<b>107.96</b>	<b>172.07</b>	<b>27.57</b>	<b>452.26</b>
<b>VIII Profit after tax (VI - VII)</b>	<b>255.23</b>	<b>301.50</b>	<b>75.41</b>	<b>868.73</b>
IX Other comprehensive income	-	(19.37)	-	(19.37)
X Tax expense/(benefit) on above	-	(10.95)	-	(10.95)
<b>XI Other comprehensive income net of tax (IX - X)</b>	<b>-</b>	<b>(8.42)</b>	<b>-</b>	<b>(8.42)</b>
<b>XII Total comprehensive income for the period (VIII+XI)</b>	<b>255.23</b>	<b>293.08</b>	<b>75.41</b>	<b>860.31</b>
<b>XIII Earnings per equity share (not annualised) :</b>				
(a) Basic	8.51	10.05	2.51	28.96
(b) Diluted	8.51	10.05	2.51	28.96

#### Notes

- The company primarily operates in a single reportable segment - Hydraulics.
- The above unaudited standalone financial results of the Company for the quarter ended 30 June 2018 have been reviewed and recommended for the adoption by the Audit Committee and approved by Board of Directors of the company at their respective meeting held on 08 August 2018. The statutory auditors of the Company have carried out the limited review of the above financial results.
- In accordance with Ind-AS 115, "Revenue from Contracts with Customers" for quarter ended 30 June 2018 and 31 March 2018 does not include GST (Goods and Service Tax), however, revenue from operations till period ended 30 June 2017 is gross of excise duty.
- In accordance with the Joint Development Agreement executed on 28 January, 2016, Brigade Enterprises Limited have launched the residential project as "Brigade Woods" on 07 July, 2018.
- Effective 1 April 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of 1 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 was insignificant on the financial statements.
- Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current periods' presentation.

Place: Bengaluru  
Date: 08 August 2018

By the Order of the Board of the Directors



*C P Rangachar*

C P Rangachar  
Managing Director

