

Dear Shareholder,

Sub: Bonus Equity Shares - 2018

We hereby inform that, the Board of Directors of the Company has allotted the Bonus shares on 18th September, 2018 in the ratio of 3:1, i.e 3 (Three) fully paid equity shares for every 1 (One) equity share held by existing equity shareholders as on record date - 14th September, 2018.

Any clarification in this regard please contact Company's Registrar and Share Transfer Agents:

Mr. Prem Kumar M – Manager

M/s. Karvy Fintech Private Limited (Unit: Yuken India Limited),

Karvy Selenium Tower B, Plot No: 31-32,

Gachibowli, Financial District, Nanakramguda,

Serilingampally, Hyderabad - 500 032.

Contact No: 040-67161592/1509

E Mail Id: Einward.ris@karvy.com

Regards,

SD/-

Vinayak Hegde

Company Secretary