
		<b>YUKEN INDIA LIMITED</b> An ISO 9001:2015 Company <b>Manufacturers of Oil Hydraulic Equipment</b> IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. <b>CIN: L29150KA1976PLC003017</b>			
Regd. Office:	No. 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.		
Phone	+91- 9731610341	Phone :	+91 9845191995		
Our Ref No:	YIL/Sec/2022	E-mail:	hmn_rao@yukenindia.com		
Date:	08/02/2022	Web:	www.yukenindia.com		

To,

**The General Manager,  
Listing Compliance & Legal Regulatory,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai-400001.  
BSE Script Code: 522108**

**The General Manager,  
Listing Compliance & Legal Regulatory,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Script Code: YUKEN**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Company held on 08<sup>th</sup> February,2022.**

This is to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 08<sup>th</sup> February, 2022 at 12.15 PM, inter- alia, approved and taken on record the un-audited standalone and consolidated financial results of the Company for the Third quarter and Nine months ended 31<sup>st</sup> December, 2021.

We enclose herewith, the unaudited standalone and consolidated financial results along with Limited Review report for the Third quarter and Nine months ended 31<sup>st</sup> December,2021.

We shall arrange to publish the unaudited financial results in the newspapers.

The Meeting concluded at 14.00 Hrs.

Thanking you,

Yours faithfully,  
For **Yuken India Limited**

**Vinayak Hegde  
Company Secretary & Compliance Officer**

# Walker Chandiook & Co LLP

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**Walker Chandiook & Co LLP**  
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Bengaluru 560093

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## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**


### **To the Board of Directors of Yuken India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yuken India Limited ('the Company') for the quarter ended 31 December 2021 and the year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We draw attention to Note 3 to the accompanying Statement, which describes the uncertainties due to the outbreak of COVID-19 pandemic and management's evaluation of the same on the business operations of the Company. In view of these uncertainties, the impact on the Company's operations is significantly dependent on future developments. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

**Vijay  
Vikram  
Singh**  Digitally signed by  
Vijay Vikram Singh  
Date: 2022.02.08  
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**Vijay Vikram Singh**  
Partner  
Membership No. 059139  
UDIN : 22059139AAUNAE5631

Bengaluru  
08 February 2022



**Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2021**

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	7,196.14	7,762.74	5,971.44	20,119.34	10,723.08	18,336.07
II Other income	101.41	115.76	130.58	316.72	311.11	1,025.61
<b>III Total revenue (I + II)</b>	<b>7,297.55</b>	<b>7,878.50</b>	<b>6,102.02</b>	<b>20,436.06</b>	<b>11,034.19</b>	<b>19,361.68</b>
<b>IV EXPENSES</b>						
(a) Cost of materials consumed	3,878.21	3,826.39	2,968.29	10,192.14	5,089.63	8,649.08
(b) Purchases of stock-in-trade	325.14	695.74	226.56	1,616.52	577.80	1,324.40
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(165.98)	(322.99)	50.79	(649.01)	183.81	65.60
(d) Employee benefits expense	876.67	915.86	768.82	2,612.06	1,949.84	2,801.34
(e) Finance costs	157.75	165.64	215.44	469.36	603.57	814.76
(f) Depreciation and amortisation expense	158.90	142.23	123.66	436.62	352.75	483.29
(g) Other expenses	1,568.48	1,689.17	1,322.80	4,375.70	2,684.94	4,263.99
<b>Total expenses (IV)</b>	<b>6,799.17</b>	<b>7,112.04</b>	<b>5,676.36</b>	<b>19,053.39</b>	<b>11,442.34</b>	<b>18,402.46</b>
<b>V Profit/(loss) before tax (III - IV)</b>	<b>498.38</b>	<b>766.46</b>	<b>425.66</b>	<b>1,382.67</b>	<b>(408.15)</b>	<b>959.22</b>
<b>VI Tax expense/(benefit)</b>						
(a) Current tax	142.19	213.12	-	397.74	-	151.98
(b) Tax (reversals)/charge for the prior periods	-	-	-	-	(4.81)	(10.62)
(c) MAT credit entitlement of prior periods	-	-	-	-	-	-
(d) Deferred tax charge/(credit)	22.96	(2.78)	121.78	7.05	(114.97)	66.81
<b>Total tax expense/(benefit) (VI)</b>	<b>165.15</b>	<b>210.34</b>	<b>121.78</b>	<b>404.79</b>	<b>(119.78)</b>	<b>208.17</b>
<b>VII Profit/(loss) after tax from operations (V - VI)</b>	<b>333.23</b>	<b>556.12</b>	<b>303.88</b>	<b>977.88</b>	<b>(288.37)</b>	<b>751.05</b>
<b>VIII Other comprehensive income</b>	-	-	-	-	-	(31.93)
<b>IX Tax expense/(benefit) on above</b>	-	-	-	-	-	(8.88)
<b>X Other comprehensive income net of tax(VIII-IX)</b>	-	-	-	-	-	(23.05)
<b>XI Total comprehensive income for the period (VII+X)</b>	<b>333.23</b>	<b>556.12</b>	<b>303.88</b>	<b>977.88</b>	<b>(288.37)</b>	<b>728.00</b>
<b>XII Paid up equity share capital</b> (12,000,000 shares of face value of ₹ 10 per share)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
<b>XIII Other equity</b>	-	-	-	-	-	17,690.57
<b>XIV Earnings per equity share (not annualised) :</b> (Face value of ₹ 10 per share)						
(a) Basic	2.78	4.63	2.53	8.15	(2.40)	6.26
(b) Diluted	2.78	4.63	2.53	8.15	(2.40)	6.26

**Notes to the Standalone financial results for the quarter and nine months ended 31 December 2021**

- The above unaudited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 February 2022. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- The Company has received ₹ 426.32 lakhs for the quarter ended 31 December 2021 (net of recovery of security deposit of ₹ 76.41 lakhs) and cumulative receipt of ₹ 8530.54 lakhs (net of recovery of security deposit of ₹ 856.08 lakhs) as on 31 December 2021, from Brigade Enterprises Limited, in accordance with the Joint Development Agreement.
- The World Health Organization (WHO) declared the outbreak of the Coronavirus Disease (COVID-19) as a global pandemic on 11 March 2020. Consequent to this, the Government of India declared a nation-wide lockdown on 23 March 2020 due to which the Company suspended its operations at all its factories and offices in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations by way of supply chain disruptions, closure of customers' site, suspension of travel and unavailability of personnel during the lockdown period.  
The Company's management has considered the possible effects that may result from the COVID-19 pandemic on the carrying value of assets (including Property, plant and equipment, Capital work-in-progress, intangible assets, investments, trade receivables and inventories). In developing the assumptions relating to the possible future uncertainties in the domestic/ global economic conditions because of the pandemic, the Company has, as at the date of approval of these standalone financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the Company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. The actual impact of the pandemic may be different from that estimated as at the date of these standalone financial results and the Company will continue to monitor any material changes to future economic conditions.  
The Central and State Governments have initiated steps to lift the lockdown and the Company will adhere to the same as it resumes its activities. The Company has resumed operations in a phased manner from third week of May 2020 following safety standards and protocols in accordance with government guidelines issued from time to time. The Company will continue to closely observe the evolving scenario and consider any future developments arising out of the same.
- The Board of Directors in their meeting held on 15 April 2021 have approved Scheme of Amalgamation of one of its wholly owned subsidiary, Yuflow Engineering Private Limited with its Holding Company (Yuken India Limited) under Section 230 to 232 of the Companies Act, 2013 ("Scheme"). The approval of the Scheme is subject to sanction of the Scheme by the National Company Law Tribunal. In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has furnished the Scheme details to the stock exchange.
- Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current periods' presentation and to comply with the requirements of the amended Schedule III to the Companies Act, 2013, effective 1 April 2021.

# Walker Chandiook & Co LLP

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## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

### **To the Board of Directors of Yuken India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yuken India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 31 December 2021 and the consolidated year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We draw attention to Note 3 to the accompanying Statement, which describes the uncertainties due to the outbreak of COVID-19 pandemic and management's evaluation of the same on the business operations of the Group. In view of these uncertainties, the impact on the Group's operations is significantly dependent on future developments.

The above matter has also been reported as emphasis of matter in the review reports issued by other firms of chartered accountants on the financial information of two subsidiary companies for the quarter and nine-month period ended 31 December 2021.

Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial information of two subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 2,383.13 lakhs and ₹ 6,708.78 lakhs, total net profit/(loss) after tax of ₹ (0.99) lakhs and ₹ 13.24 lakhs, total comprehensive income/(loss) of ₹ (0.99) lakhs and ₹ 13.24 lakhs, for the quarter and nine-month period ended on 31 December 2021, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

7. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 320.18 lakhs and ₹ 848.44 lakhs, net profit/(loss) after tax of ₹ (5.63) lakhs and ₹ 0.57 lakhs, total comprehensive income/(loss) of ₹ (5.63) lakhs and ₹ 0.57 lakhs for the quarter and nine-month period ended 31 December 2021 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 11.70 lakhs and ₹ 19.04 lakhs and total comprehensive income of ₹ 11.70 lakhs and ₹ 19.04 lakhs for the quarter and nine-month period ended on 31 December 2021 respectively, in respect of two associates, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For **Walker Chandiok & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013

**Vijay Vikram Singh**  
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**Vijay Vikram Singh**  
Partner  
Membership No. 059139  
UDIN : 22059139AAUNQW8494

Bengaluru  
08 February 2022

# Walker Chandiook & Co LLP

## Annexure 1

### List of entities included in the Statement

#### **Subsidiaries:**

- a) Yuflow Engineering Private Limited;
- b) Coretec Engineering India Private Limited;
- c) Grotek Enterprises Private Limited; and
- d) Kolben Hydraulics Limited.

#### **Associates:**

- a) Sai India Limited;
- b) Bourton Consulting (India) Private Limited.



**Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2021**

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	8,451.58	8,981.12	6,864.13	23,332.88	12,619.14	21,306.37
II Other income	99.07	83.14	111.75	250.06	353.15	1,040.64
<b>III Total revenue (I + II)</b>	<b>8,550.65</b>	<b>9,064.26</b>	<b>6,975.88</b>	<b>23,582.94</b>	<b>12,972.29</b>	<b>22,347.01</b>
<b>IV EXPENSES</b>						
(a) Cost of materials consumed	3,947.91	3,878.89	2,840.63	10,181.54	5,036.75	8,582.63
(b) Purchases of stock-in-trade	325.14	695.74	226.56	1,616.52	577.80	1,324.40
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(98.63)	(449.96)	53.66	(686.98)	251.80	90.22
(d) Employee benefits expense	1,102.23	1,147.80	962.39	3,271.28	2,500.35	3,549.85
(e) Finance costs	204.93	213.84	271.13	613.22	751.76	1,012.69
(f) Depreciation and amortisation expense	280.77	260.87	230.90	782.78	645.31	872.18
(g) Other expenses	2,277.27	2,531.98	1,959.05	6,469.99	3,997.56	6,341.54
<b>Total expenses (IV)</b>	<b>8,039.62</b>	<b>8,279.16</b>	<b>6,544.32</b>	<b>22,248.35</b>	<b>13,761.33</b>	<b>21,773.51</b>
<b>V Profit/(loss) before tax (III - IV)</b>	<b>511.03</b>	<b>785.10</b>	<b>431.56</b>	<b>1,334.59</b>	<b>(789.04)</b>	<b>573.50</b>
<b>VI Tax expense/(benefit)</b>						
(a) Current tax	142.19	213.12	-	397.74	-	151.98
(b) Tax (reversals)/charge for the prior periods	-	-	-	-	(4.81)	(10.62)
(c) MAT credit entitlement of prior periods	-	-	-	-	-	-
(d) Deferred tax charge/(credit)	44.95	0.96	126.05	36.41	(242.91)	(75.56)
<b>Total tax expense/(benefit)</b>	<b>187.14</b>	<b>214.08</b>	<b>126.05</b>	<b>434.15</b>	<b>(247.72)</b>	<b>65.80</b>
<b>VII Profit/(loss) after tax from operations (V - VI)</b>	<b>323.89</b>	<b>571.02</b>	<b>305.51</b>	<b>900.44</b>	<b>(541.32)</b>	<b>507.70</b>
<b>VIII Share of profit/(loss) of associates</b>	<b>11.70</b>	<b>6.11</b>	<b>4.04</b>	<b>19.04</b>	<b>(30.96)</b>	<b>10.91</b>
<b>IX Profit/(loss) after tax and share of profit/(loss) of associates (VII + VIII)</b>	<b>335.59</b>	<b>577.13</b>	<b>309.55</b>	<b>919.48</b>	<b>(572.28)</b>	<b>518.61</b>
<b>Profit/(loss) attributable to owners of parent</b>	<b>334.99</b>	<b>575.04</b>	<b>310.55</b>	<b>916.61</b>	<b>(568.18)</b>	<b>525.41</b>
<b>Profit/(loss) attributable to non-controlling interest</b>	<b>0.60</b>	<b>2.09</b>	<b>(1.00)</b>	<b>2.87</b>	<b>(4.10)</b>	<b>(6.80)</b>
<b>X Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(31.88)</b>
<b>XI Tax expense/(benefit) on above</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8.94)</b>
<b>XII Other comprehensive income net of tax(X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(22.94)</b>
<b>XIII Total comprehensive income for the period (IX+XII)</b>	<b>335.59</b>	<b>577.13</b>	<b>309.55</b>	<b>919.48</b>	<b>(572.28)</b>	<b>495.67</b>
<b>Total comprehensive income attributable to owners of parent</b>	<b>334.99</b>	<b>575.04</b>	<b>310.55</b>	<b>916.61</b>	<b>(568.18)</b>	<b>502.47</b>
<b>Total comprehensive income attributable to non-controlling interest</b>	<b>0.60</b>	<b>2.09</b>	<b>(1.00)</b>	<b>2.87</b>	<b>(4.10)</b>	<b>(6.80)</b>
<b>XIV Paid up equity share capital</b> (12,000,000 shares of face value of ₹ 10 per share)	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>	<b>1,200.00</b>
<b>XV Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,606.79</b>
<b>XVI Earnings per equity share (not annualised) :</b> (Face value of ₹ 10 per share)						
(a) Basic	2.79	4.79	2.59	7.64	(4.73)	4.38
(b) Diluted	2.79	4.79	2.59	7.64	(4.73)	4.38

**Notes to the Consolidated financial results for the quarter and nine months ended 31 December 2021**

- The above unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 February 2022. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- The Company has received ₹ 426.32 lakhs for the quarter ended 31 December 2021 (net of recovery of security deposit of ₹ 76.41 lakhs) and cumulative receipt of ₹ 8530.54 lakhs (net of recovery of security deposit of ₹ 856.08 lakhs) as on 31 December 2021, from Brigade Enterprises Limited, in accordance with the Joint Development Agreement.
- The World Health Organization (WHO) declared the outbreak of the Coronavirus Disease (COVID-19) as a global pandemic on 11 March 2020. Consequent to this, the Government of India declared a nation-wide lockdown on 23 March 2020 due to which the Group suspended its operations at all its factories and offices in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations by way of supply chain disruptions, closure of customers' site, suspension of travel and unavailability of personnel during the lockdown period.  
The Group's management has considered the possible effects that may result from the COVID-19 pandemic on the carrying value of assets (including Property, plant and equipment, Capital work-in-progress, intangible assets, investments, trade receivables and inventories). In developing the assumptions relating to the possible future uncertainties in the domestic/ global economic conditions because of the pandemic, the Group has, as at the date of approval of these consolidated financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the Group. On the basis of evaluation and current indicators of future economic conditions, the Group expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. The actual impact of the pandemic may be different from that estimated as at the date of these consolidated financial results and the Group will continue to monitor any material changes to future economic conditions.  
The Central and State Governments have initiated steps to lift the lockdown and the Group will adhere to the same as it resumes its activities. The Group has resumed operations in a phased manner from third week of May 2020 following safety standards and protocols in accordance with government guidelines issued from time to time. The Group will continue to closely observe the evolving scenario and consider any future developments arising out of the same.
- The Board of Directors in their meeting held on 15 April 2021 have approved Scheme of Amalgamation of one of its wholly owned subsidiary, Yuflow Engineering Private Limited with its Holding Company (Yuken India Limited) under Section 230 to 232 of the Companies Act, 2013 ("Scheme"). The approval of the Scheme is subject to sanction of the Scheme by the National Company Law Tribunal. In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has furnished the Scheme details to the stock exchange.
- Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current periods' presentation and to comply with the requirements of the amended Schedule III to the Companies Act, 2013, effective 1 April 2021.





**Consolidated segment-wise revenue, results, assets and liabilities for the quarter and nine months ended 31 December 2021**

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2021	30 September 2021	31 December 2020	31 December 2021	31 December 2020	31 March 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue (sales and other operating income)</b>						
(a) Hydraulic business	7,276.28	7,853.83	6,057.12	20,366.39	10,965.46	18,678.77
(b) Foundry business	1,707.39	1,892.10	1,312.25	4,691.23	2,453.72	3,880.89
<b>Total segment revenue</b>	<b>8,983.67</b>	<b>9,745.93</b>	<b>7,369.37</b>	<b>25,057.62</b>	<b>13,419.18</b>	<b>22,559.66</b>
Less: Inter segment revenue	532.09	764.81	505.24	1,724.74	800.04	1,253.29
<b>Net segment revenue</b>	<b>8,451.58</b>	<b>8,981.12</b>	<b>6,864.13</b>	<b>23,332.88</b>	<b>12,619.14</b>	<b>21,306.37</b>
Other revenue	99.07	83.14	111.75	250.06	353.15	1,040.64
<b>Total revenue</b>	<b>8,550.65</b>	<b>9,064.26</b>	<b>6,975.88</b>	<b>23,582.94</b>	<b>12,972.29</b>	<b>22,347.01</b>
<b>Segment results (Profit/(Loss) before tax, interest)</b>						
(a) Hydraulic business	1,549.43	2,160.22	1,375.43	4,662.53	1,532.09	3,917.61
(b) Foundry business	(280.95)	(594.96)	(339.77)	(1,173.97)	(651.17)	(956.22)
<b>Total segment results</b>	<b>1,268.48</b>	<b>1,565.26</b>	<b>1,035.66</b>	<b>3,488.56</b>	<b>880.92</b>	<b>2,961.39</b>
Less: Finance costs	204.93	213.84	271.13	613.22	751.76	1,012.69
Less: Other unallocable expense net of unallocable income	552.52	566.32	332.97	1,540.75	918.20	1,375.20
<b>Total profit/(loss) before tax</b>	<b>511.03</b>	<b>785.10</b>	<b>431.56</b>	<b>1,334.59</b>	<b>(789.04)</b>	<b>573.50</b>

**Notes on segment information:**

- The Managing Director of the Holding Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, "Operating Segments." The CODM evaluates the Group performance and allocates resources based on hydraulic business performance and foundry business performance. Accordingly the segment information has been presented.
- Assets and liabilities used in the Group's business are not identified to any of the operating segments, as they can be used interchangeably between segments.
- Segment revenue and segment results represent amounts identifiable to each of the segments. Segment revenue includes revenue from operations, other operating income and other income. Other "unallocable expense net of unallocable income" mainly includes interest income, expenses on common services and corporate expenses not directly identifiable to individual segments.
- The foundry business has earned a Profit before tax and interest amounting to ₹ 244.09 lakhs for the nine months ended 31 December 2021 and as against a loss of ₹ 1,173.97 lakhs disclosed in the segment information. The loss disclosed in the segment information is primarily on account of elimination of inter segment revenue.
- The Company has presented the consolidated segment information. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented for the standalone financial results.
- Prior period figures have been regrouped/ reclassified, wherever necessary, to conform to the current periods' presentation.

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Date: 08 February 2022

C P Rangachar  
Managing Director