
		YUKEN INDIA LIMITED An ISO 9001:2015 Company Manufacturers of Oil Hydraulic Equipment IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. CIN: L29150KA1976PLC003017			
Regd. Office:	No. 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.		
Phone	+91- 9731610341	Phone :	+91 9845191995		
Our Ref No:	YIL/Sec/2022	E-mail:	hmn_rao@yukenindia.com		
Date:	09/11/2022	Web:	www.yukenindia.com		

To,

**The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400001.
BSE Script Code: 522108**

**The General Manager,
Listing Compliance & Legal Regulatory,
National Stock Exchange of India
Limited
Exchange Plaza, Plot no. C/1, G
Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Script Code: YUKEN**

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 09th November,2022.

This is to inform you that the Board Meeting of the Company was held on Wednesday, 09th November, 2022 at 12.00 Noon, the Board of Directors considered and approved the following:

- 1. Taken on record the un-audited consolidated and standalone financial results of the Company for the Second quarter and Half year ended 30th September, 2022.**
- 2. Taken on record the resignation of Mr. Vinayak Hegde (Membership No.: F11653) from the position of Company Secretary and Compliance officer of the Company due to his pre-occupations. He would be relieved from the services of the organization by closing hours of 13th December, 2022.**

We enclose herewith, the unaudited consolidated and standalone financial results along with Limited Review report for the quarter and Half year ended 30th September, 2022. We shall arrange to publish the unaudited financial results in the newspapers.

The Meeting concluded at 16.30 Hrs.

Thanking you,

Yours faithfully,

For **Yuken India Limited**

**Vinayak Hegde
Company Secretary & Compliance Officer**

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yuken India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 30 September 2022 and the consolidated year to date results for the period 01 April 2022 to 30 September 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We did not review the interim financial information of two subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 11,220.48 as at 30 September 2022 and total revenues of ₹ 2,803.17 Lakhs and ₹ 5,549.72 Lakhs, total net profit after tax of ₹ 8.51 lakhs and ₹ 55.90 Lakhs, total comprehensive income of ₹ 45.68 Lakhs and ₹ 56.79 Lakhs for the quarter ended 30 September 2022 and year-to-date period ended on 30 September 2022, respectively, and cash flows (net) of ₹ 18.76 lakhs for the period ended 30 September 2022, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total assets of ₹ 1,131.34 as at 30 September 2022, and total revenues of ₹ 340.44 Lakhs and ₹ 664.70 Lakhs, net profit after tax of ₹ 19 Lakhs and ₹ 58.76 Lakhs, total comprehensive income of ₹ 19 Lakhs and ₹ 58.76 Lakhs for the quarter ended 30 September 2022 and year-to-date period ended on 30 September 2022, respectively, and cash flows (net) of ₹ 4.43 lakhs for the period ended 30 September 2022, as considered in the statement. The Statement also includes the Group share of net (Loss)/profit after tax of ₹ (0.09) Lakhs and ₹ 1.11 Lakhs, total comprehensive income (Loss)/income of ₹ (0.09) Lakhs and ₹ 1.11 Lakhs for the quarter ended 30 September 2022 and year-to-date period ended on 30 September 2022, respectively in respect of three associates, based on their financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay Vikram Singh
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Vijay Vikram Singh
Date: 2022.11.09
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Vijay Vikram Singh

Partner

Membership No. 059139

UDIN 22059139BCPBZC7246

Bengaluru

09 November 2022

Walker Chandiook & Co LLP

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Sr.No	Name of the Company	Country of Incorporation	Subsidiary/Associate
1	Coretec Engineering India Pvt Ltd	India	Subsidiary
2	Grotek Enterprises Pvt Ltd	India	Subsidiary
3	Yuflow Engineering Pvt Ltd	India	Subsidiary
4	Kolben Hydraulics Limited	India	Subsidiary
5	Bourton Consulting India Pvt Ltd	India	Associate
6	Sai India Limited	India	Associate
7	AEPL Grotek Renewable Energy Pvt Ltd (Associate of Grotek Enterprises Pvt Ltd)	India	Associate



Statement of Consolidated Unaudited Financial Results for the quarter and six months ended 30 September 2022

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	9,116.61	9,339.87	8,981.12	18,456.48	14,881.30	33,111.94
II Other income	64.44	66.08	83.14	130.52	150.99	416.82
III Total income (I + II)	9,181.05	9,405.95	9,064.26	18,587.00	15,032.29	33,528.76
IV EXPENSES						
(a) Cost of materials consumed	3,999.97	4,404.88	3,878.89	8,404.85	6,233.63	14,746.81
(b) Purchases of stock-in-trade	687.17	566.90	695.74	1,254.07	1,291.38	2,057.01
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(212.86)	(408.16)	(449.96)	(621.02)	(588.35)	(605.02)
(d) Employee benefits expense	1,259.44	1,263.79	1,147.80	2,523.23	2,169.05	4,501.89
(e) Finance costs	225.86	187.08	213.84	412.94	408.29	837.24
(f) Depreciation and amortisation expense	311.67	290.53	260.87	602.20	502.01	1,046.07
(g) Other expenses	2,449.29	2,619.55	2,531.98	5,068.84	4,192.72	9,016.82
Total expenses (IV)	8,720.54	8,924.57	8,279.16	17,645.11	14,208.73	31,600.82
V Profit/(loss) before tax (III - IV)	460.51	481.38	785.10	941.89	823.56	1,927.94
VI Exceptional items (Refer Note 3)	-	-	-	-	-	-
VII Profit before tax after exceptional items (V + VI)	460.51	481.38	785.10	941.89	823.56	1,927.94
VIII Tax expense/(benefit)						
(a) Current tax	93.84	119.34	213.12	213.18	255.55	496.78
(b) Tax (reversals)/charge for the prior periods	-	-	-	-	-	24.87
(c) MAT credit entitlement of prior periods	-	-	-	-	-	(2.96)
(d) Deferred tax charge/(credit)	90.74	33.16	0.96	123.90	(8.54)	95.18
Total tax expense/(benefit)	184.58	152.50	214.08	337.08	247.01	613.87
IX Profit/(loss) after tax from operations (VII - VIII)	275.93	328.88	571.02	604.81	576.55	1,314.07
X Share of profit/(loss) of associates	(0.03)	0.35	6.11	0.32	7.34	62.30
XI Profit/(loss) after tax and share of profit/(loss) of associates (IX+X)	275.90	329.23	577.13	605.13	583.89	1,376.37
Profit/(loss) attributable to owners of parent	274.51	322.33	575.04	596.84	581.62	1,370.79
Profit/(loss) attributable to non- controlling interest	1.39	6.90	2.09	8.29	2.27	5.58
XII Other comprehensive income	-	-	-	-	-	(28.40)
XIII Tax expense/(benefit) on above	-	-	-	-	-	11.60
XIV Other comprehensive income net of tax(XII-XIII)	-	-	-	-	-	(16.80)
XV Total comprehensive income for the period (XI+XIV)	275.90	329.23	577.13	605.13	583.89	1,359.57
Total comprehensive income attributable to owners of parent	274.51	322.33	575.04	596.84	581.62	1,353.99
Total comprehensive income attributable to non-controlling interest	1.39	6.90	2.09	8.29	2.27	5.58
XVI Paid up equity share capital (12,000,000 shares of face value of ₹ 10 per share)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
XVII Other equity						17,888.78
XVIII Earnings per equity share (not annualised) :						
(a) Basic	2.29	2.69	4.79	4.97	4.85	11.42
(b) Diluted	2.29	2.69	4.79	4.97	4.85	11.42



Statement of Unaudited Consolidated Assets and Liabilities as at 30 September 2022

(₹ in lakhs)

Particulars	As at	As at
	30 September 2022	31 March 2022
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	15,679.79	13,444.81
Right-of-use assets	171.60	120.73
Capital work in progress	1,170.13	1,591.53
Other intangible assets	412.85	419.24
Goodwill	165.30	165.30
Goodwill arising on consolidation	92.57	92.57
Financial assets:		
(i) Investments	789.82	510.80
(ii) Loans	38.97	41.26
(iii) Other financial assets	36.38	45.71
Deferred tax assets	250.16	243.40
Other non-current assets	758.05	755.11
Total non-current assets - (I)	19,565.62	17,430.46
Current assets		
Inventories	10,366.97	16,922.75
Financial assets:		
(i) Trade receivables	11,449.06	11,840.09
(ii) Cash and cash equivalents	77.55	367.61
(iii) Bank balances other than cash and cash equivalents	98.26	92.77
(iv) Loans	47.40	42.15
(v) Other financial assets	182.32	273.80
Current tax assets	383.49	323.86
Other current assets	1,285.78	938.92
Total current assets - (II)	23,890.83	30,801.95
Total Assets (I + II)	43,456.45	48,232.41
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,200.00	1,200.00
Other equity	18,399.11	17,888.78
Total equity - (I)	19,599.11	19,088.78
Non Controlling Interest - (II)	4.98	2.18
LIABILITIES		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	1,326.98	1,544.73
(ii) Lease liabilities	115.33	72.73
(iii) Other financial liabilities	21.09	3.47
Provisions	325.13	266.90
Deferred tax liabilities (net)	652.97	522.85
Total non-current liabilities - (III)	2,441.50	2,410.68
Current liabilities		
Financial liabilities:		
(i) Borrowings	10,598.95	9,512.12
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	2,412.87	2,605.08
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	4,315.82	4,525.61
(iii) Lease liabilities	59.14	49.58
(iv) Other financial liabilities	1,263.41	1,170.78
Provisions	472.49	384.16
Current tax liabilities	57.83	23.47
Other current liabilities	2,230.35	8,459.97
Total current liabilities - (IV)	21,410.86	26,730.77
Total Equity and liabilities (I + II + III + IV)	43,456.45	48,232.41



Unaudited Consolidated Cash Flow Statement for the six months ended 30 September 2022

(₹ in lakhs)

Particulars	Six months ended	
	30 September 2022	30 September 2021
	Unaudited	Unaudited
Profit before tax	941.89	823.56
Adjustments for:		
Depreciation and amortisation	577.37	491.19
Depreciation on right of use assets	24.83	10.82
Provision for doubtful trade receivables		57.00
Bad trade and other receivables written off	12.63	13.47
Interest expense	407.99	322.12
Unrealised exchange loss/(gain)	13.78	(0.10)
Loss/(Profit) on sale of assets	0.70	1.89
Interest income	(7.62)	(8.97)
Guarantee Commission Income	-	(28.92)
Liabilities / provisions no longer required written back	(1.01)	(0.01)
Operating profit before working capital changes	1,970.56	1,682.05
Movements in working capital		
Increase in inventories	(1,005.34)	(1,497.33)
(Increase)/decrease in trade receivables	346.42	(713.01)
Increase in loans	(2.96)	(91.06)
Decrease/(Increase) in other financial assets	101.84	3.56
Increase in other non-financial assets	(412.21)	(9.68)
Increase/(decrease) in trade payables	(382.80)	246.50
Increase / (decrease) in other financial liabilities	189.12	117.80
Increase in provisions	146.57	105.68
Decrease in other non-financial liabilities	234.38	(210.87)
Cash generated from / (used in) from operations	1,185.58	(366.36)
Net income tax paid	(238.99)	(237.49)
Net cash generated from / (used in) operating activities (A)	946.59	(603.85)
B. Cash flow from investing activities		
Purchase of property, plant and equipment.	(2,396.98)	(1,666.67)
Proceeds from sale of property, plant and equipment	(0.70)	8.61
Bank balance not considered as cash and cash equivalents	(5.49)	(25.93)
Interest received	6.59	7.66
Purchase of long term investments - Associate	(280.00)	-
Advance received on account of joint development of property	1,091.47	2,418.70
Security deposit recovered on account of joint development of property	-	(329.67)
Net cash generated from investing activities (B)	(1,585.11)	412.70
C. Cash flow from financing activities		
Proceeds from long-term borrowings	853.04	180.63
Repayment of long-term borrowings	(763.00)	(662.11)
Net increase in working capital borrowings	779.04	696.26
Repayment of principal amount of Lease liability	(23.57)	(12.10)
Repayment of interest amount on Lease liability	(4.95)	(2.50)
Interest expense paid	(400.45)	(323.53)
Dividend paid including dividend distribution tax and unclaimed dividend	(91.66)	(71.77)
Net cash used in from financing activities (C)	348.45	(195.12)
Net increase in cash and cash equivalents (A + B + C)	(290.07)	(386.27)
Cash and cash equivalents at the beginning of the year	367.62	584.61
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	-	(0.71)
Cash and cash equivalents at the end of the period	77.55	197.63
Cash and cash equivalents as per Balance sheet	77.55	197.63



Notes to the consolidated financial results for the quarter and six months ended 30 September 2022

- 1 The above unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 November 2022. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- 2 The Holding Company has received ₹342.52 lakhs for the quarter ended 30 September 2022 and cumulative receipt of ₹10,564.39 lakhs (net of recovery of security deposit of ₹1,000 lakhs) as on 30 September 2022, from Brigade Enterprises Limited, in accordance with the Joint Development Agreement.
- 3 During the fourth quarter of the previous year, Brigade Enterprises Limited had completed the construction of apartments in accordance with the Joint Development Agreement and had registered 100 apartments. During the current quarter, 60 apartments have been registered and a 193 apartments for the six months ended 30 September 2022 have been registered. The Holding Company has recorded ₹2,479.22 lakhs during the quarter and ₹ 5,081.91 for the six months ended 30 September 2022 on account of the same as an exceptional income and expense.

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from sale of residential flats under Joint Development Agreement	2,479.22	5,081.91	-	7,561.13	-	3,910.62
Cost of sales residential flats	(2,479.22)	(5,081.91)	-	(7,561.13)	-	(3,910.62)
	-	-	-	-	-	-

- 4 The Board of Directors in their meeting held on 15 April 2021 had approved a Scheme of Amalgamation of one of its wholly owned subsidiary, Yulflow Engineering Private Limited with its Holding Company (Yuken India Limited) under Section 230 to 232 of the Companies Act, 2013 ("Scheme"). The approval of the Scheme is subject to sanction of the Scheme by the National Company Law Tribunal ("NCLT"). In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had furnished the Scheme details to the stock exchanges. Subsequently, the NCLT has issued the Orders to Statutory Authorities to submit their reports. The reports from the statutory authorities are still awaited to proceed further.

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yuken India Limited ('the Company') for the quarter ended 30 September 2022 and year to date results for the period 1 April 2022 to 30 September 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Vijay Vikram Singh
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Vijay Vikram Singh
Date: 2022.11.09
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Vijay Vikram Singh
Partner
Membership No. 059139
UDIN 22059139BCPBOA2587

Bengaluru
09 November 2022



Statement of Standalone Unaudited Financial Results for the quarter and six months ended 30 September 2022

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	7,340.40	8,237.96	7,762.74	15,578.36	12,923.20	28,482.30
II Other income	93.11	108.53	115.76	201.64	215.31	449.34
III Total income (I + II)	7,433.51	8,346.49	7,878.50	15,780.00	13,138.51	28,931.64
IV EXPENSES						
(a) Cost of materials consumed	3,641.52	4,246.01	3,826.39	7,887.53	6,313.93	14,534.00
(b) Purchases of stock-in-trade	687.17	566.90	695.74	1,254.07	1,291.38	2,057.01
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(243.43)	(14.07)	(322.99)	(257.50)	(483.03)	(473.57)
(d) Employee benefits expense	1,027.05	1,011.61	915.86	2,038.66	1,735.39	3,588.29
(e) Finance costs	176.95	142.41	165.64	319.36	311.61	647.60
(f) Depreciation and amortisation expense	189.03	173.47	142.23	362.50	277.72	603.59
(g) Other expenses	1,587.11	1,785.42	1,689.17	3,372.53	2,807.22	6,087.62
Total expenses (IV)	7,065.40	7,911.75	7,112.04	14,977.15	12,254.22	27,044.54
V Profit/(loss) before tax (III - IV)	368.11	434.74	766.46	802.85	884.29	1,887.10
VI Exceptional items (Refer Note 3)	-	-	-	-	-	-
VII Profit before tax after exceptional items (V + VI)	368.11	434.74	766.46	802.85	884.29	1,887.10
VIII Tax expense/(benefit)						
(a) Current tax	59.48	119.34	213.12	178.82	255.55	473.31
(b) Tax (reversals)/charge for the prior periods	-	-	-	-	-	24.87
(c) MAT credit entitlement of prior periods	-	-	-	-	-	(2.96)
(d) Deferred tax charge/(credit)	70.22	8.22	(2.78)	78.44	(15.91)	104.22
Total tax expense/(benefit) (VIII)	129.70	127.56	210.34	257.26	239.64	599.44
IX Profit/(loss) after tax from operations (VII - VIII)	238.41	307.18	556.12	545.59	644.65	1,287.66
X Other comprehensive income	-	-	-	-	-	(24.19)
XI Tax expense/(benefit) on above	-	-	-	-	-	10.15
XII Other comprehensive income net of tax(X-XI)	-	-	-	-	-	(14.04)
XIII Total comprehensive income for the period (IX+XII)	238.41	307.18	556.12	545.59	644.65	1,273.62
XIV Paid up equity share capital (12,000,000 shares of face value of ₹ 10 per share)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
XV Other equity						18,892.19
XVI Earnings per equity share (not annualised) :						
(a) Basic	1.99	2.56	4.63	4.55	5.37	10.73
(b) Diluted	1.99	2.56	4.63	4.55	5.37	10.73



Statement of Unaudited Standalone Assets and Liabilities as at 30 September 2022

(₹ in lakhs)

Particulars	As at 30 September 2022	As at 31 March 2022
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	10,854.42	9,045.46
Right-of-use assets	171.60	120.73
Capital work in progress	866.57	1,304.85
Other intangible assets	349.94	363.02
Financial assets:		
(i) Investments	1,477.36	1,277.36
(ii) Loans	38.97	41.26
(iii) Other financial assets	14.05	23.43
Other non-current assets	741.82	800.99
Total non-current assets - (I)	14,514.73	12,977.10
Current assets		
Inventories	8,090.22	14,938.67
Financial assets:		
(i) Trade receivables	9,612.00	10,364.04
(ii) Cash and cash equivalents	24.91	338.13
(iii) Bank balances other than cash and cash equivalents	98.26	92.77
(iv) Loans	47.40	38.41
(v) Other financial assets	281.81	283.24
Current tax assets	358.94	301.28
Other current assets	4,819.98	3,720.62
Total current assets - (II)	23,333.52	30,077.16
Total Assets (I + II)	37,848.25	43,054.26
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,200.00	1,200.00
Other equity	19,341.79	18,892.19
Total equity - (I)	20,541.79	20,092.19
LIABILITIES		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	1,017.51	1,016.92
(ii) Lease liabilities	115.33	72.73
(iii) Other financial liabilities	21.09	16.42
Provisions	229.71	175.71
Deferred tax liabilities (net)	413.58	335.14
Total non-current liabilities - (II)	1,797.22	1,616.92
Current liabilities		
Financial liabilities		
(i) Borrowings	8,913.80	7,741.93
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	1,670.79	1,899.76
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,333.85	2,710.30
(iii) Lease liabilities	59.14	49.58
(iv) Other financial liabilities	1,255.12	1,207.46
Provisions	374.10	306.85
Other current liabilities	902.44	7,429.27
Total current liabilities - (III)	15,509.24	21,345.15
Total Equity and liabilities (I + II + III)	37,848.25	43,054.26



Unaudited Standalone Cash Flow Statement for the six months ended 30 September 2022

(₹ in lakhs)

Particulars	Six months ended	
	30 September 2022	30 September 2021
	Unaudited	Unaudited
Profit before Tax	802.85	884.29
Adjustments for:		
Depreciation and amortisation expenses	337.68	266.90
Depreciation on right of use assets	24.82	10.82
(Profit)/Loss on sale or on assets scrapped(net)	-	(0.09)
Interest expense	319.36	225.45
Provision for doubtful trade receivables	-	57.00
Bad trade and other receivables written off	11.82	12.30
Interest income	(7.62)	(8.98)
Guarantee commission income	(23.73)	(28.92)
Net unrealised exchange (gain)/loss	2.28	(0.10)
Liabilities / provisions no longer required written back	(1.01)	(0.01)
Operating profit before working capital changes	1,466.45	1,418.66
Movements in working capital		
Increase in inventories	(712.67)	(1,201.90)
(Increase)/decrease in trade receivables	720.22	(650.97)
Increase in loans	(6.70)	(87.65)
Decrease in other financial assets	11.84	191.83
Increase in other non-financial assets	(1,114.70)	(521.14)
Decrease in trade payables	(586.69)	(72.41)
Increase in other financial liabilities	169.41	106.99
Increase in provisions	121.25	105.94
Decrease in non-financial liabilities	(64.16)	(184.38)
Cash generated from / (used in) operations	4.25	(895.03)
Net income tax paid	(236.48)	(232.03)
Net cash generated from / (used in) operating activities (A)	(232.23)	(1,127.06)
B. Cash flow from investing activities		
Purchase of property, plant and equipment including capital advances	(1,710.69)	(1,377.78)
Proceeds from sale of property, plant and equipment.	-	0.85
Bank balance not considered as cash and cash equivalent	(5.49)	(25.93)
Advance received on account of joint development of property	1,091.48	2,418.70
Security deposit recovered on account of joint development of property	-	(329.67)
Investment in subsidiary	(200.00)	-
Interest received	6.59	7.68
Net cash generated from Investing activities (B)	(818.11)	693.85
C. Cash flow from financing activities		
Proceeds from long-term borrowings	610.51	180.65
Repayment of long-term borrowings	(436.89)	(464.60)
Net increase in working capital borrowings	998.84	626.05
Repayment of principal amount on lease liability	(23.52)	(12.10)
Repayment of interest amount on lease liability	(4.95)	(2.50)
Interest expense paid	(311.21)	(226.83)
Dividend paid including dividend distribution tax and unclaimed dividend	(95.66)	(71.77)
Net cash generated (used in) / from financing activities (C)	737.12	28.90
Net decrease in cash and cash equivalents (A + B + C)	(313.22)	(404.31)
Cash and cash equivalents at the beginning of the year	338.14	544.10
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	(0.01)	(0.71)
Cash and cash equivalents at the end of the period	24.91	139.08
Cash and cash equivalents as per standalone balance sheet	24.91	139.08



Notes to the Standalone financial results for the quarter and six months ended 30 September 2022

- 1 The above unaudited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09 November 2022. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- 2 The Company has received ₹342.52 lakhs for the quarter ended 30 September 2022 and a cumulative receipt of ₹10,564.39 lakhs (net of recovery of security deposit of ₹1,000 lakhs) as on 30 September 2022, from Brigade Enterprises Limited, in accordance with the Joint Development Agreement.
- 3 During the fourth quarter of the previous year, Brigade Enterprises Limited had completed the construction of apartments in accordance with the Joint Development Agreement and had registered 100 apartments. During the current quarter, 60 apartments have been registered and a 193 apartments for the six months ended 30 September 2022 have been registered. The Company has recorded ₹2,479.22 lakhs during the quarter and ₹ 5,081.91 for the six months ended 30 September 2022 on account of the same as an exceptional income and expense.

Particulars	Quarter ended			Six months ended		Year ended
	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from sale of residential flats under Joint Development Agreement	2,479.22	5,081.91	-	7,561.13	-	3,910.62
Cost of sales residential flats	(2,479.22)	(5,081.91)	-	(7,561.13)	-	(3,910.62)
	-	-	-	-	-	-

- 4 The Board of Directors in their meeting held on 15 April 2021 had approved a Scheme of Amalgamation of one of its wholly owned subsidiary, Yulow Engineering Private Limited with its Holding Company (Yuken India Limited) under Section 230 to 232 of the Companies Act, 2013 ("Scheme"). The approval of the Scheme is subject to sanction of the Scheme by the National Company Law Tribunal ("NCLT"). In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had furnished the Scheme details to the stock exchanges. Subsequently, the NCLT has issued the Orders to Statutory Authorities to submit their reports. The reports from the statutory authorities are still awaited to proceed further.



Consolidated segment-wise revenue, results, assets and liabilities for the quarter and six months ended 30 September 2022

Particulars	(₹ in lakhs)					
	Quarter ended			Six months ended		Year ended
	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue (sales and other operating income)						
(a) Hydraulic business	7,696.13	8,113.61	7,853.83	15,809.74	13,090.11	28,763.67
(b) Foundry business	1,817.56	1,878.48	1,892.10	3,696.04	2,983.84	6,519.42
Total segment revenue	9,513.69	9,992.09	9,745.93	19,505.78	16,073.95	35,283.09
Less: Inter segment revenue	397.08	652.22	764.81	1,049.30	1,192.65	2,171.14
Net segment revenue	9,116.61	9,339.87	8,981.12	18,456.48	14,881.30	33,111.95
Other revenue	64.44	66.08	83.14	130.52	150.99	416.81
Total revenue	9,181.05	9,405.95	9,064.26	18,587.00	15,032.29	33,528.76
Segment results (Profit/(Loss) before tax, interest)						
(a) Hydraulic business	1,522.06	1,839.78	2,160.22	3,361.84	3,113.10	6,245.99
(b) Foundry business	(158.29)	(441.15)	(594.96)	(599.44)	(893.02)	(1,421.61)
Total segment results	1,363.77	1,398.63	1,565.26	2,762.40	2,220.08	4,824.38
Less: Finance costs	225.86	187.08	213.84	412.94	408.29	837.24
Less: Other unallocable expense net of unallocable income	677.40	730.17	566.32	1,407.57	988.23	2,059.20
Total profit/(loss) before tax	460.51	481.38	785.10	941.89	823.56	1,927.94

Notes on segment information:

- The Managing Director of the Holding Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, "Operating Segments." The CODM evaluates the Group performance and allocates resources based on hydraulic business performance and foundry business performance. Accordingly the segment information has been presented.
- Assets and liabilities used in the Group's business are not identified to any of the operating segments, as they can be used interchangeably between segments.
- Segment revenue and segment results represent amounts identifiable to each of the segments. Segment revenue includes revenue from operations, other operating income and other income. Other "unallocable expense net of unallocable income" mainly includes interest income, expenses on common services and corporate expenses not directly identifiable to individual segments.
- The foundry business has earned a Profit before tax and interest amounting to ₹ 234.2 lakhs for the six months ended 30 September 2022 and as against a loss of ₹ 599.44 lakhs disclosed in the segment information. The loss disclosed in the segment information is primarily on account of elimination of inter segment revenue.
- The Company has presented the consolidated segment information. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented for the standalone financial results.

For Yuken India Limited
Digitally signed by
C P RANGACHAR
RANGACHAR Date: 2022.11.09
16:13:40 +05'30'
C P Rangachar
Managing Director

Place: Bengaluru
Date: 09 November 2022