
		YUKEN INDIA LIMITED An ISO 9001:2015 Company Manufacturers of Oil Hydraulic Equipment IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. CIN: L29150KA1976PLC003017			
Regd. Office:	No. 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.		
Phone	+91- 9731610341	Phone :	+91 9845191995		
Our Ref No:	YIL/Sec/2023	E-mail:	hmn_rao@yukenindia.com		
Date:	14/02/2023	Web:	www.yukenindia.com		

To,

**The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400001.
BSE Script Code: 522108**

**The General Manager,
Listing Compliance & Legal Regulatory,
National Stock Exchange of India
Limited
Exchange Plaza, Plot no. C/1, G
Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Script Code: YUKEN**

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 14th February, 2023.

This is to inform you that the Board Meeting of the Company was held on Tuesday, 14th February, 2023 at 12.30 Noon, the Board of Directors considered and approved the following:

1. Taken on record the un-audited standalone and consolidated financial results of the Company for the Third quarter and Nine months ended 31st December, 2022.
2. Appointment of Mr. Vignesh P (Membership No.: A67229) as Company Secretary and Compliance officer of the Company w.e.f 20.02.2023.

Disclosure as required under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) 2015 related to appointments and resignation as mentioned above is enclosed as Annexure-1 hereunder.

We also enclose herewith, the unaudited standalone and consolidated financial results along with Limited Review report for the Third quarter and Nine months ended 31st December, 2022. We shall arrange to publish the unaudited financial results in the newspapers.

The Meeting concluded at 02.45 pm Hrs.

Thanking you,

Yours faithfully,

For **Yuken India Limited**

**H M Narasinga Rao
Compliance Officer**

Annexure -1

Disclosure under Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements)2015 related to appointments and resignation as mentioned below:

S. No	Details of events that need to be provided	Information of such event(s)
1.	Name of the Company Secretary	Mr. Vignesh P
2.	Reason for Appointment	He has been appointed Company Secretary and Compliance Officer of the Company w.e.f 20.02.2023
3.	Date of Appointment and terms of appointment	Date of Appointment:14.02.2023 Terms of appointment – same as KMP's.
4.	Brief Profile (in case of appointment)	He is a Qualified Company Secretary and a M.com graduate and has rich experience of 2 years in the Secretarial works.
5.	Disclosure of relationships between directors	He is not related to any KMP and promoters of the company
6.	Shareholding, if any in the company	He is not holding any shares in the company.

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Yuken India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates (refer Annexure 1 for the list of subsidiaries and associates included in the Statement) for the quarter ended 31 December 2022 and the consolidated year to date results for the period 1 April 2022 to 31 December 2022, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We did not review the interim financial information of two subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 2,757.61 lakhs and ₹ 8,279.78 lakhs, total net profit /(loss) after tax of ₹ (9.00) lakhs and ₹ 47.85 lakhs, total comprehensive income/(loss) of ₹ (9.00) lakhs and ₹ 47.85 lakhs, for the quarter and nine-month period ended on 31 December 2022, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial information of two subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of ₹ 352.77 lakhs and ₹ 1,032.85 lakhs, net profit after tax of ₹ 38.11 lakhs and ₹ 96.89 lakhs, total comprehensive income of ₹ 38.11 lakhs and ₹ 96.89 lakhs for the quarter and nine-month period ended 31 December 2022 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of ₹ (0.08) lakhs and ₹ 1.02 lakhs, and total comprehensive income/loss of ₹ (0.08) lakhs and ₹ 1.02 lakhs for the quarter and nine-month period ended on 31 December 2022 respectively, in respect of three associates, based on their interim financial information, which have not been reviewed by their auditors, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, are based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay Vikram Singh
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Vijay Vikram Singh
Date: 2023.02.14
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Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: - 23059139BGXSLW5067

Bengaluru

14 February 2023

Walker Chandiook & Co LLP

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

List of entities included in the Statement

Sr No	Name of the Company	Country of Incorporation	Subsidiary/Associate
1	Coretec Engineering India Pvt Ltd	India	Subsidiary
2	Grotek Enterprises Pvt Ltd	India	Subsidiary
3	Yuflow Engineering Pvt Ltd	India	Subsidiary
4	Kolben Hydraulics Limited	India	Subsidiary
5	Bourton Consulting India Pvt Ltd	India	Associate
6	Sai India Limited	India	Associate
7	AEPL Grotek Renewable Energy Pvt Ltd (Associate of Grotek Enterprises Pvt Ltd)	India	Associate



Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended 31 December 2022

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	8,684.22	9,116.61	8,451.58	27,140.70	23,332.88	33,111.95
II Other income	133.90	64.44	99.07	264.42	250.06	416.81
III Total income (I + II)	8,818.12	9,181.05	8,550.65	27,405.12	23,582.94	33,528.76
IV EXPENSES						
(a) Cost of materials consumed	3,510.75	3,999.97	3,947.91	11,915.60	10,181.54	14,746.81
(b) Purchases of stock-in-trade	428.55	687.17	325.14	1,682.62	1,616.52	2,057.01
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	314.16	(212.86)	(98.63)	(306.86)	(686.98)	(605.02)
(d) Employee benefits expense	1,286.76	1,259.44	1,102.23	3,809.99	3,271.28	4,501.89
(e) Finance costs	270.74	225.86	204.93	683.68	613.22	837.24
(f) Depreciation and amortisation expense	331.62	311.67	280.77	933.82	782.78	1,046.07
(g) Other expenses	2,452.96	2,449.29	2,277.27	7,521.80	6,469.99	9,016.82
Total expenses (IV)	8,595.54	8,720.54	8,039.62	26,240.65	22,248.35	31,600.82
V Profit before tax (III - IV)	222.58	460.51	511.03	1,164.47	1,334.59	1,927.94
VI Exceptional items (Refer Note 3)	225.34	-	-	225.34	-	-
VII Profit before tax after exceptional items (V + VI)	447.92	460.51	511.03	1,389.81	1,334.59	1,927.94
VIII Tax expense						
(a) Current tax	35.05	93.84	142.19	248.23	397.74	496.78
(b) Tax charge for the prior periods	-	-	-	-	-	24.87
(c) MAT credit entitlement of prior periods	-	-	-	-	-	(2.96)
(d) Deferred tax charge	122.29	90.74	44.95	246.19	36.41	95.18
Total tax expense	157.34	184.58	187.14	494.42	434.15	613.87
IX Profit after tax from operations/exceptional items (VII - VIII)	290.58	275.93	323.89	895.39	900.44	1,314.07
X Share of profit/(loss) of associates	0.20	(0.03)	11.70	0.52	19.04	62.30
XI Profit after tax and share of profit of associates (IX+X)	290.78	275.90	335.59	895.91	919.48	1,376.37
Profit attributable to owners of parent	289.55	274.51	334.99	887.62	916.61	1,370.79
Profit attributable to non-controlling interest	1.23	1.39	0.60	8.29	2.87	5.58
XII Other comprehensive income	-	-	-	-	-	(28.40)
XIII Tax expense on above	-	-	-	-	-	11.60
XIV Other comprehensive income net of tax (XII-XIII)	-	-	-	-	-	(16.80)
XV Total comprehensive income for the period (XI+XIV)	290.78	275.90	335.59	895.91	919.48	1,359.57
Total comprehensive income attributable to owners of parent	289.55	274.51	334.99	887.62	916.61	1,353.99
Total comprehensive income attributable to non-controlling interest	1.23	1.39	0.60	8.29	2.87	5.58
XVI Paid up equity share capital (12,000,000 shares of face value of ₹ 10 per share)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
XVII Other equity						17,888.78
XVIII Earnings per equity share (not annualised) :						
(a) Basic	2.41	2.29	2.79	7.40	7.64	11.42
(b) Diluted	2.41	2.29	2.79	7.40	7.64	11.42

Notes to the consolidated financial results for the quarter and nine months ended 31 December 2022

- The above unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February 2023. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- The Holding Company has received ₹300.55 lakhs for the quarter ended 31 December 2022 and cumulative receipt of ₹10,864.94 lakhs (net of recovery of security deposit of ₹1,000 lakhs) as on 31 December 2022, from Brigade Enterprises Limited, in accordance with the Joint Development Agreement.
- During the fourth quarter of the previous year, Brigade Enterprises Limited had completed the construction of apartments in accordance with the Joint Development Agreement and had registered 100 apartments. During the current quarter, 19 apartments have been registered and 212 apartments for the nine months ended 31 December 2022 have been registered. The Holding Company has recorded ₹ 889.05 lakhs during the quarter and ₹ 8,450.23 lakhs for the nine months ended 31 December 2022 on account of the same as an exceptional income and ₹ 663.71 lakhs during the quarter and ₹ 8,224.89 lakhs for the nine months ended 31 December 2022 as an exceptional expense.

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from sale of residential flats under Joint Development Agreement	889.05	2,479.22	-	8,450.23	-	3,910.62
Cost of sales residential flats	(663.71)	(2,479.22)	-	(8,224.89)	-	(3,910.62)
	225.34	-	-	225.34	-	-

- The Board of Directors in their meeting held on 15 April 2021 had approved a Scheme of Amalgamation of one of its wholly owned subsidiary, Yuflow Engineering Private Limited with its Holding Company (Yuken India Limited) under Section 230 to 232 of the Companies Act, 2013 ("Scheme"). The approval of the Scheme is subject to sanction of the Scheme by the National Company Law Tribunal ("NCLT"). In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had furnished the Scheme details to the stock exchanges. Subsequently, the NCLT had issued Orders to various Statutory Authorities to submit their reports and the same have been submitted during the quarter. The submissions from various authorities have been heard by the NCLT and the order for approval is awaited.

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Yuken India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Yuken India Limited ('the Company') for the quarter ended 31 December 2022 and the year to date results for the period 1 April 2022 to 31 December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay Vikram Singh
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Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: - 23059139BGXSLV2004

Bengaluru

14 February 2023



Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2022

(₹ in lakhs, except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	7,451.46	7,340.40	7,196.14	23,029.82	20,119.34	28,482.30
II Other income	82.70	93.11	101.41	264.34	316.72	449.34
III Total income (I + II)	7,534.16	7,433.51	7,297.55	23,314.16	20,436.06	28,931.64
IV EXPENSES						
(a) Cost of materials consumed	3,584.81	3,641.52	3,878.21	11,472.34	10,192.14	14,534.00
(b) Purchases of stock-in-trade	428.55	687.17	325.14	1,682.62	1,616.52	2,057.01
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	292.94	(243.43)	(165.98)	35.44	(649.01)	(473.57)
(d) Employee benefits expense	1,036.46	1,027.05	876.67	3,075.12	2,612.06	3,588.29
(e) Finance costs	207.50	176.95	157.75	526.86	469.36	647.60
(f) Depreciation and amortisation expense	203.20	189.03	158.90	565.70	436.62	603.59
(g) Other expenses	1,650.35	1,587.11	1,568.48	5,022.88	4,375.70	6,087.62
Total expenses (IV)	7,403.81	7,065.40	6,799.17	22,380.96	19,053.39	27,044.54
V Profit before tax (III - IV)	130.35	368.11	498.38	933.20	1,382.67	1,887.10
VI Exceptional items (Refer Note 3)	225.34	-	-	225.34	-	-
VII Profit before tax after exceptional items (V + VI)	355.69	368.11	498.38	1,158.54	1,382.67	1,887.10
VIII Tax expense						
(a) Current tax	29.20	59.48	142.19	208.02	397.74	473.31
(b) Tax charge for the prior periods	-	-	-	-	-	24.87
(c) MAT credit entitlement of prior periods	-	-	-	-	-	(2.96)
(d) Deferred tax charge	40.03	70.22	22.96	118.47	7.05	104.22
Total tax expense (VIII)	69.23	129.70	165.15	326.49	404.79	599.44
IX Profit after tax from operations/exceptional items (VII - VIII)	286.46	238.41	333.23	832.05	977.88	1,287.66
X Other comprehensive income	-	-	-	-	-	(24.19)
XI Tax expense on above	-	-	-	-	-	10.15
XII Other comprehensive income net of tax(X-XI)	-	-	-	-	-	(14.04)
XIII Total comprehensive income for the period (IX+XII)	286.46	238.41	333.23	832.05	977.88	1,273.62
XIV Paid up equity share capital (12,000,000 shares of face value of ₹ 10 per share)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
XV Other equity						18,892.19
XVI Earnings per equity share (not annualised) :						
(a) Basic	2.39	1.99	2.78	6.93	8.15	10.73
(b) Diluted	2.39	1.99	2.78	6.93	8.15	10.73

Notes to the Standalone financial results for the quarter and nine months ended 31 December 2022

- The above unaudited standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 February 2023. The Statutory Auditors of the Company have carried out limited review of the above financial results.
- The Company has received ₹300.55 lakhs for the quarter ended 31 December 2022 and cumulative receipt of ₹10,864.94 lakhs (net of recovery of security deposit of ₹1,000 lakhs) as on 31 December 2022, from Brigade Enterprises Limited, in accordance with the Joint Development Agreement.
- During the fourth quarter of the previous year, Brigade Enterprises Limited had completed the construction of apartments in accordance with the Joint Development Agreement and had registered 100 apartments. During the current quarter, 19 apartments have been registered and 212 apartments for the nine months ended 31 December 2022 have been registered. The Company has recorded ₹ 889.05 lakhs during the quarter and ₹ 8,450.23 lakhs for the nine months ended 31 December 2022 on account of the same as an exceptional income and ₹ 663.71 lakhs during the quarter and ₹ 8,224.89 lakhs for the nine months ended 31 December 2022 as an exceptional expense.

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from sale of residential flats under Joint Development Agreement	889.05	2,479.22	-	8,450.23	-	3,910.62
Cost of sales residential flats	(663.71)	(2,479.22)	-	(8,224.89)	-	(3,910.62)
	225.34	-	-	225.34	-	-

- The Board of Directors in their meeting held on 15 April 2021 had approved a Scheme of Amalgamation of one of its wholly owned subsidiary, Yuflow Engineering Private Limited with its Holding Company (Yuken India Limited) under Section 230 to 232 of the Companies Act, 2013 ("Scheme"). The approval of the Scheme is subject to sanction of the Scheme by the National Company Law Tribunal ("NCLT"). In compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had furnished the Scheme details to the stock exchanges. Subsequently, the NCLT had issued Orders to various Statutory Authorities to submit their reports and the same have been submitted during the quarter. The submissions from various authorities have been heard by the NCLT and the order for approval is awaited.



Consolidated segment-wise revenue, results, assets and liabilities for the quarter and nine months ended 31 December 2022

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue (sales and other operating income)						
(a) Hydraulic business	7,313.71	7,696.13	7,276.28	23,123.45	20,366.39	28,763.67
(b) Foundry business	1,924.46	1,817.56	1,707.39	5,620.50	4,691.23	6,519.42
Total segment revenue	9,238.17	9,513.69	8,983.67	28,743.95	25,057.62	35,283.09
Less: Inter segment revenue	553.95	397.08	532.09	1,603.25	1,724.74	2,171.14
Net segment revenue	8,684.22	9,116.61	8,451.58	27,140.70	23,332.88	33,111.95
Other revenue	133.90	64.44	99.07	264.42	250.06	416.81
Total revenue	8,818.12	9,181.05	8,550.65	27,405.12	23,582.94	33,528.76
Segment results (Profit/(Loss) before tax, interest and exceptional items)						
(a) Hydraulic business	1,575.77	1,522.06	1,549.43	4,937.61	4,662.53	6,245.99
(b) Foundry business	(407.16)	(158.29)	(280.95)	(1,006.60)	(1,173.97)	(1,421.61)
Total segment results	1,168.61	1,363.77	1,268.48	3,931.01	3,488.56	4,824.38
Less: Finance costs	270.74	225.86	204.93	683.68	613.22	837.24
Less: Other unallocable expense net of unallocable income	675.29	677.40	552.52	2,082.86	1,540.75	2,059.20
Total profit/(loss) before tax and exceptional items	222.58	460.51	511.03	1,164.47	1,334.59	1,927.94

Notes on segment information:

- The Managing Director of the Holding Company has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108, "Operating Segments." The CODM evaluates the Group performance and allocates resources based on hydraulic business performance and foundry business performance. Accordingly the segment information has been presented.
- Assets and liabilities used in the Group's business are not identified to any of the operating segments, as they can be used interchangeably between segments.
- Segment revenue and segment results represent amounts identifiable to each of the segments. Segment revenue includes revenue from operations, other operating income and other income. Other "unallocable expense net of unallocable income" mainly includes interest income, expenses on common services and corporate expenses not directly identifiable to individual segments.
- The foundry business has earned a Profit before tax and interest amounting to ₹ 345.83 lakhs for the nine months ended 31 December 2022 and as against a loss of ₹ 1,006.60 lakhs disclosed in the segment information. The loss disclosed in the segment information is primarily on account of elimination of inter segment revenue.
- The Company has presented the consolidated segment information. Accordingly, in terms of Paragraph 4 of Ind AS 108 'Operating Segments', no disclosures related to segments are presented for the standalone financial results.

Place: Bengaluru
Date: 14 February 2023

For Yuken India Limited
C P RANGACHAR
Digitally signed by C P RANGACHAR
Date: 2023.02.14 13:57:57 +05'30'
C P Rangachar
Managing Director