
		YUKEN INDIA LIMITED An ISO 9001:2015 Company Manufacturers of Oil Hydraulic Equipment IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN. CIN: L29150KA1976PLC003017			
Regd. Office:	No. 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura, Bengaluru – 560 048.	Factory:	PB No. 5, Koppathimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.		
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Our Ref No:	YIL/Sec/2023	E-mail:	hmn_rao@yukenindia.com		
Date:	09/08/2023	Web:	www.yukenindia.com		

To,

**The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai-400001.
BSE Scrip Code: 522108**

**The General Manager,
Listing Compliance & Legal Regulatory,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
NSE Scrip Code: YUKEN**

Dear Sir,

Sub: Disclosure of material events under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements).

With reference to the captioned subject, we wish to inform you that the Board Meeting of the Company was held on Wednesday, 09th August, 2023 at 12.30 PM, the Board of Directors considered and approved the following transactions:

1. To consider and adopt the amended Policy for determination of materiality of events or information.
2. Sale of shares in Bourton Consulting Private Limited.

We enclose herewith, the note on sale of shares of Bourton Consulting Private limited and the amended Policy for determination of materiality of events or information for your records.

Thanking you,

Yours faithfully,
For **Yuken India Limited**

Vignesh P
Company Secretary & Compliance Officer

Note on Sale of shares In Bourton Consulting Private Limited

Bourton Consulting Private Limited, is an associate of the Company. The Company presently holds 37,300 equity shares in Bourton Consulting Pvt Ltd. This constitutes 29.54% of the share capital of Bourton.

For administrative convenience and other reasons, the Company proposes to sell by way of transfer 13,500 shares in Bourton to any other existing shareholders of Bourton. The present and proposed shareholding of the Company in Bourton is as under:

NATURE OF SHARES	PRESENT		PROPOSED	
	SHARES COUNT	SHAREHOLDING %	SHARES COUNT	SHAREHOLDING %
Equity Shares	37,300	29.54%	23,800	18.85%

Bourton shall cease to be an associate of the Company.

YUKEN INDIA LIMITED

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION

(Amended to be in line with SEBI (Listing Obligations & Disclosure Requirements) (Second Amendment) Regulations, 2023 with effect from 14.7.2023)

OBJECTIVE:

This Policy aims at guiding the Company's Management in determining materiality of events or information, which could have an effect on investment decisions and to ensure timely dissemination of such information to the Stock Exchange(s), in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

DEFINITIONS:

"Act" means the Companies Act, 2013 (and the Rules) and the Companies Act, 1956 to the extent applicable.

"Board" means Board of Directors of the Company.

"Company" means Yuken India Limited.

"Key Managerial Personnel" means Key Managerial Personnel as defined under section 2(51) of the Companies Act, 2013.

"Listing Regulations" means Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

"Policy" means this Policy, as amended from time to time.

"Stock Exchange(s)" means BSE Limited and Ahmedabad Stock Exchange Limited, where the equity shares of the Company are listed.

POLICY:

Information relating to material events (Material Information) and which is price sensitive in nature shall be disclosed to the Stock Exchange(s). For this purpose, material information means any information related to the Company's business, operations or performance which has a significant effect on securities investment decisions and if published would likely to cause fluctuations in the Company's share price.

Material Information shall be disclosed to the Stock Exchange upon their occurrence, based on the following criteria:

1. The Company shall disclose all such events/information specified in **Annexure-1** (events specified in Para A of Part A of Schedule III of Listing Regulations), without applying any test of materiality, within specified time line.
2. The Company shall disclose information/events as specified in **Annexure-2** (events specified in Para B of Part A of Schedule III of Listing Regulations), upon application of the guidelines for materiality.

3. Any other information/event viz., major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the Company which may be necessary to enable the holders of securities of the Company to appraise its position and to avoid the establishment of a false market in such securities.
4. Without prejudice to the generality of above referred information, the Company may make disclosures of event/information as specified by the Board from time to time.
5. Materiality of any event / information can be determined on case to case basis, depending on the facts pertaining to the event / information. Following criteria will be applicable for determination of materiality:

Qualitative Criteria for determining materiality:

- (a) The omission of an event or information which is likely to:
 - i. result in a discontinuity or alteration of an event / information already available publicly; or
 - ii. result in significant market reaction if the said omission came to light at a later date.
- (b) In the opinion of the Board, the event/information ought to be disclosed.

Quantitative Criteria for determining materiality

The omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following

- a) **two percent of turnover, as per the last audited consolidated financial statements** of the listed entity
- b) **two percent of net worth, as per the last audited consolidated financial statements** of the listed entity, except in case the arithmetic value of the net worth is negative
- c) **five percent of the average of absolute value of profit or loss after tax**, as per the last three audited consolidated financial statements of the listed entity.

In case where the criteria specified above is not applicable, an event or information may be treated as being material if in the opinion of the board of directors of the listed entity, the event or information is considered material.

6. The Company shall disclose all events or information which are material in accordance with the Policy as soon as reasonably possible and in any case not later than the following
 - a) within 24 hours of occurrence of event in case the event or information is not emanating from within the listed entity.
 - b) thirty minutes from the closure of the meeting of the board of directors in which the decision pertaining to the event or information has been taken

- c) twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the listed entity

Provided that disclosure with respect to events for which timelines have been specified in Part A of Schedule III shall be made within such timelines.

- d) The Company shall, with respect to the Material Information, make disclosures updating material developments on regular basis, till such time the event is resolved/closed, with relevant explanations.

AUTHORIZED PERSONS FOR DETERMINING MATERIALITY OF INFORMATION/EVENTS AND FOR DISCLOSURES TO STOCK EXCHANGE(S):

The following Key Managerial Personnel have been authorized by Board of Directors of the Company for the purpose of determining materiality of information/events and for disclosure of such information/events to Stock Exchange(s) from time to time:

- a. Managing Director
- b. Chief Financial Officer
- c. Company Secretary

SCOPE AND LIMITATION:

In the event of any conflict between the provisions of the Act/Listing Regulations and clauses of this Policy, provisions of the Act/Listing Regulations or relevant statutory enactments shall prevail over this Policy and part(s) so repugnant shall be deemed to be severed from the Policy.

AMENDMENTS:

This Policy has been last amended and approved by the Board of Directors at its meeting held on 9th August 2023 and the amended policy is effective from 14th July, 2023, i.e. the date on which the provisions of SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 came into force.

The Board may, subject to the applicable laws, may amend any of the provisions of this Policy or replace the entire Policy with a new Policy.

Annexure-1

A. Events which shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30):

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity, sale of stake in associate company of the listed entity or any other restructuring.

Explanation- For the purpose of this sub-para, the word 'acquisition' shall mean,-

(i) acquiring control, whether directly or indirectly; or,

(ii) acquiring or agreeing to acquire shares or voting rights in, a company, whether existing or to be incorporated, whether directly or indirectly, such that –

(a) the listed entity holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company, or;

(b) there has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of the Explanation to this sub-para and such change exceeds two per cent of the total shareholding or voting rights in the said company.

(c) the cost of acquisition or the price at which the shares are acquired exceeds the threshold specified in sub-clause (c) of clause (i) of sub-regulation (4) of regulation 30.

2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.

3. New ratings or Revision in Rating(s).

4. Outcome of Meetings of the board of directors: The listed entity shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:

a) dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;

b) any cancellation of dividend with reasons thereof;

c) the decision on buyback of securities;

d) the decision with respect to fund raising proposed to be undertaken

e) increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;

f) reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;

g) short particulars of any other alterations of capital, including calls;

h) financial results;

i) decision on voluntary delisting by the listed entity from stock exchange(s).

5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity),

agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.

5A. Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the listed entity or of its holding, subsidiary or associate company, among themselves or with the listed entity or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements.

6. Fraud/defaults by a listed entity promoter, director or key managerial personnel, senior management or arrest of key managerial personnel, senior management, director or promoter of the listed entity, whether occurred within India or abroad.

For the purpose of this sub-paragraph:

(i) 'Fraud' shall include fraud as defined under Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003

(ii) 'Default' shall mean non-payment of the interest or principal amount in full on the date when the debt has become due and payable

7. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Senior Management, Auditor and Compliance Officer.

8. Appointment or discontinuation of share transfer agent.

9. Resolution plan/ Restructuring in relation to loans/borrowings from banks/financial institutions.

10. One time settlement with a bank.

11. Winding-up petition filed by any party / creditors.

12. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.

13. Proceedings of Annual and extraordinary general meetings of the listed entity.

14. Amendments to memorandum and articles of association of listed entity, in brief.

15. Schedule of Analyst or institutional investor meet at least two working days in advance (excluding the date of the intimation and the date of the meet) and presentations on financial results made by the listed entity to analysts or institutional investors.

16. The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code

17. Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called)

18. Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a listed entity, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the listed entity.

19. Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, in respect of the following:

- (a) search or seizure; or
- (b) re-opening of accounts under section 130 of the Companies Act, 2013; or
- (c) investigation under the provisions of Chapter XIV of the Companies Act, 2013;

20. Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity in respect of the following:

- (a) suspension;
- (b) imposition of fine or penalty;
- (c) settlement of proceedings;
- (d) debarment;
- (e) disqualification;
- (f) closure of operations;
- (g) sanctions imposed;
- (h) warning or caution; or
- (i) any other similar action(s) by whatever name called;

21. Voluntary revision of financial statements or the report of the board of directors of the listed entity under section 131 of the Companies Act, 2013.

Annexure-2

B. Events which shall be disclosed upon application of the guidelines for materiality referred sub-regulation (4) of regulation (30):

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Any of the following events pertaining to the listed entity:
 - a) arrangements for strategic, technical, manufacturing, or marketing tie-up; or
 - b) adoption of new line(s) of business; or
 - c) closure of operation of any unit, division or subsidiary (in entirety or in piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the listed entity
8. Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.
9. Frauds or defaults by employees of the listed entity which has or may have an impact on the listed entity.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.
13. Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.